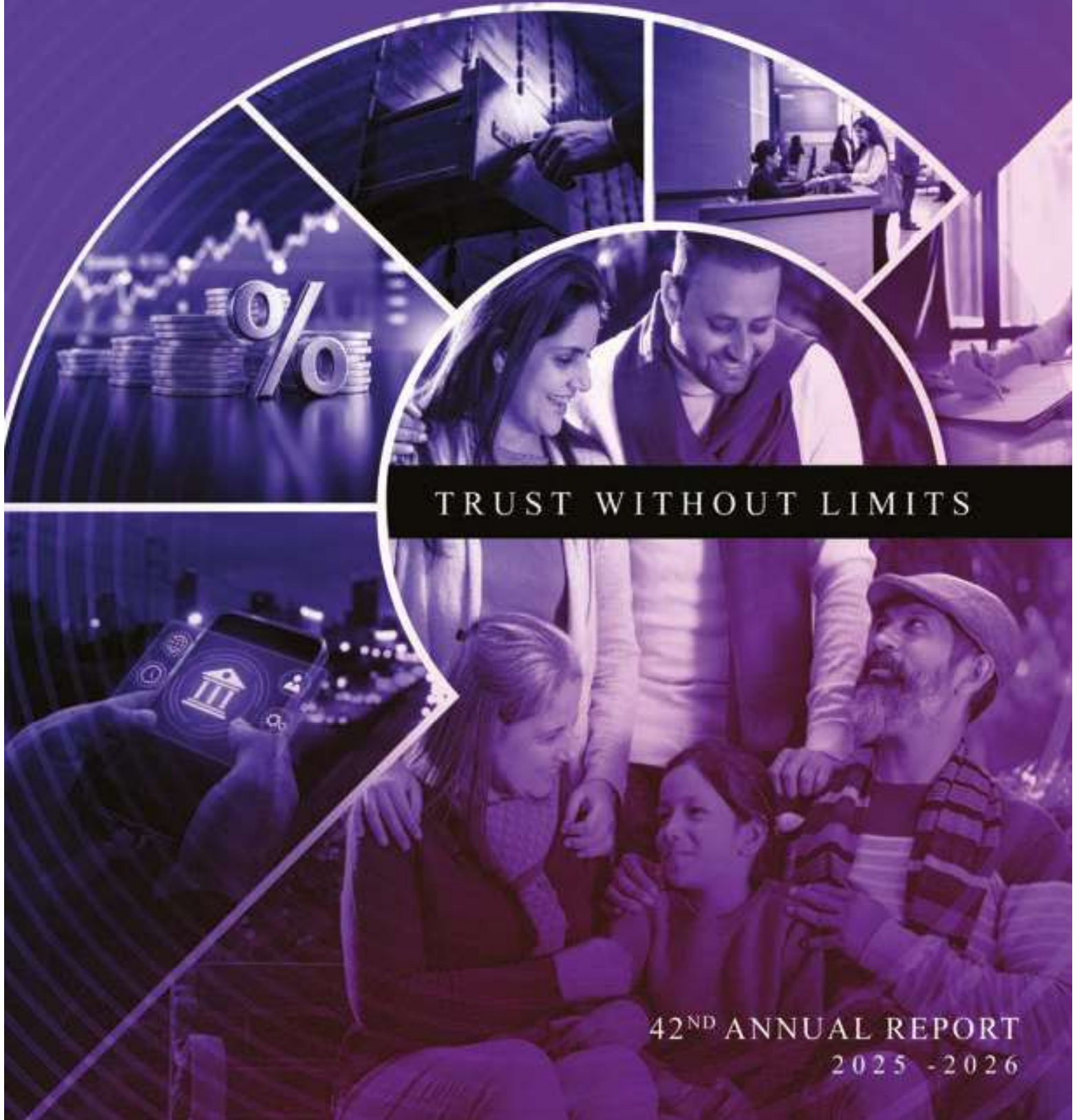




نوجیون کو آپریٹو بینک لمیٹڈ
NAV Jeevan
CO-OPERATIVE BANK LIMITED



TRUST WITHOUT LIMITS

42ND ANNUAL REPORT
2025 -2026

BOARD OF DIRECTORS



Late Shri Sitaldas Harchandani
(Founder Chairman)



Late Shri Bacharam Rupchandani
(Founder Director)



Dr. Manohar Makhija
(Chairman)



Shri Suresh Harchandani
(Vice Chairman)



Shri Murlidhar Sabhandasani



Smt. Neeta Dhirwani



Shri Bhim Badga



Dr. Kanhaiyalal Nathani



Dr. Rakesh Udasi



Shri Anil Ballani

BOARD OF DIRECTORS



Shri Haresh Gyanchandani



Shri Lal Hiranandani



Shri Santosh Nankani



Mrs. Harshita Harchandani



Dr. Lal Tanwani



Shri Rewachand Ahuja



Shri Lilaram Mulchandani



Shri Bharat Chanchlani

Board of Management.



Shri Gurmukh Raghani

- a) CA. Lal Hiranandani – Chairman
- b) Mr. Santosh Nankani - Member
- c) CA. Piyush Garg - Member
- d) CA. Praveen Makhija - Member
- e) Adv. Rajesh Modi - Member

Mr. Dinesh Harchandani – MD-CEO.

NOTICE OF THE 42nd ANNUAL GENERAL MEETING

Notice is hereby given that the **42nd Annual General Meeting** of the Bank is scheduled on **Sunday the 9th August, 2026**, at **11.00 a.m.** at **Regency & Regal Hall, 2nd floor, Anil Complex, New Link Road, Near Sapna Garden, Ulhasnagar-3**, to deliberate following agenda. We request you to be present for the meeting on time.

Agenda of the Meeting

- 1 To read and confirm the minutes of the last Annual General Body Meeting held on 3rd August, 2025.
- 2 To consider and adopt the Annual Report of the Bank for the F.Y. 2025-26, Audited Profit & Loss account for the year ended 31st March, 2026 and Balance Sheet of the Bank as on that date.
- 3 To consider and adopt Statutory Auditor's Report from M/s. P. Parikh & Associates – Chartered Accountants for the F.Y. 2025-26, and Rectification Report of the earlier audit.
- 4 To ratify the Appropriation of Profit for the F.Y. 2025-26.
- 5 To ratify appointment of Statutory Auditor of our Bank for the F.Y. 2026-27, from the list of panel of Statutory Auditors approved by the Co-Op. Dept., Maharashtra State, Pune after due approval from Reserve Bank of India vide their Circular Ref. No. RBI/2021-22/25 Ref. No. DoS. CO.ARG/SEC.01/08.91.001/2021-22 dtd. April 27, 2021.
- 6 To take note of the Annual Budget of the Bank for F.Y. 2026-27.
- 7 To approve Amendments to Bye-Laws of the Bank, as proposed.
- 8 To consider Statement showing Loans and advances to directors and their relatives as on 31st March, 2026.
- 9 To ratify nominal membership fees not transferred to Reserve Fund on 31st March, 2026.
- 10 To transact any other business with the permission of the chair.

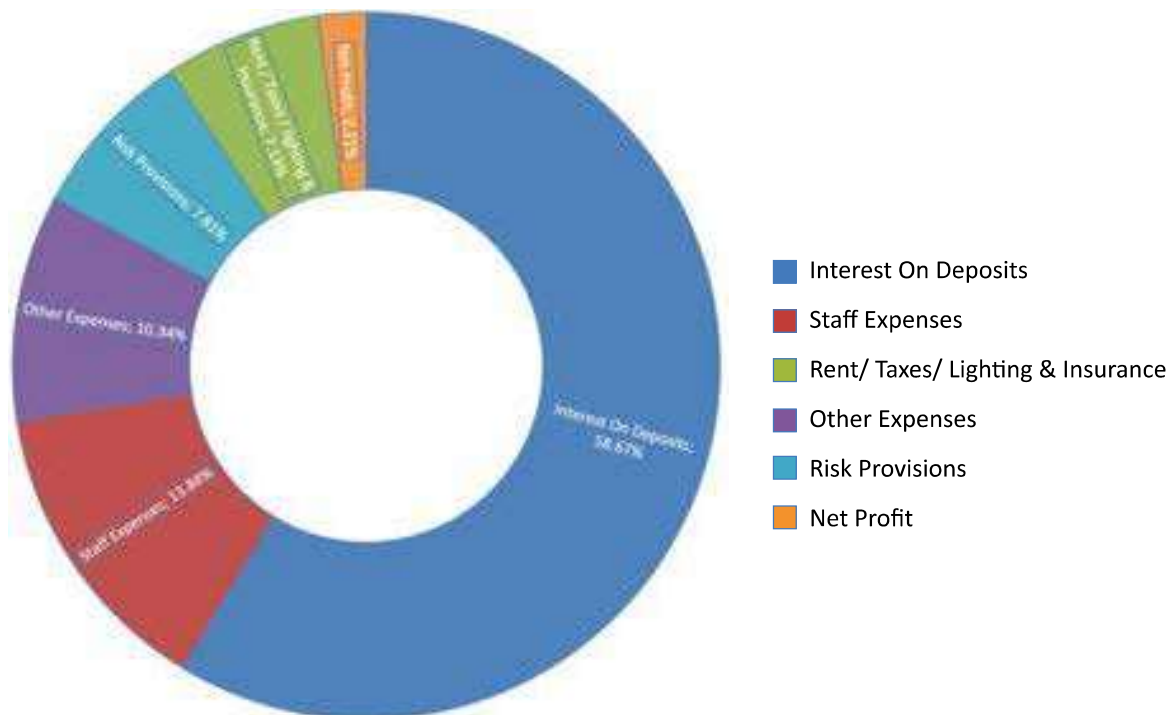
Place: **Ulhasnagar**
Date: **20th July, 2026**

By order of
Board of Directors

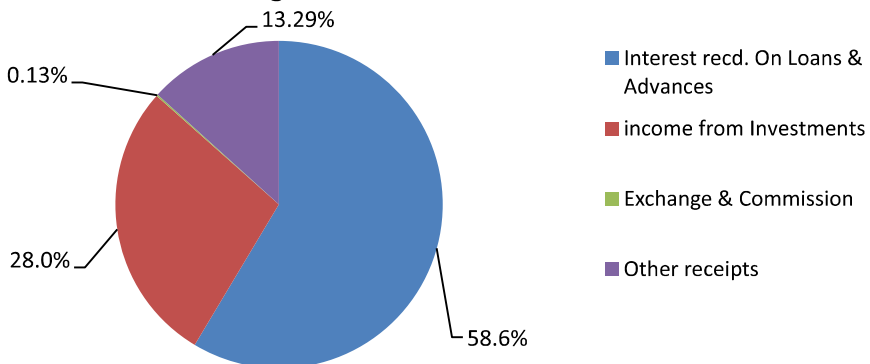
Note:

- 1 If the meeting is adjourned for want of quorum, the same will be held at 11.30 a.m. on the same day at the same place and the agenda of the meeting will be transacted at such meeting irrespective of the quorum.
- 2 Soft copies of the annual report will be made available on website of the Bank **www.navjeevanbank.in**
- 3 Members desiring to have any information, offer suggestions or put any questions with respect to the agenda items are requested to do so in writing/E-mail the same to Head Office of the Bank at least five days in advance before the date fixed for the meeting. **Please note that Questions related to items of Agenda will only be considered for discussion in the meeting.**
- 4 Share certificates are ready till date and all Shareholders are earnestly requested to collect their Share Certificates from the Bank at the earliest and to inform change of address, if any. All members are required to comply with KYC requirements as advised by RBI.
- 5 Members who have not collected dividend for the year 2022-23, are requested to collect the same immediately; if not collected before **September 30, 2026**, the same will be **forfeited** and **transferred to Reserve Fund** in accordance with the provisions of bye-laws. The information may be treated as official notice to the concerned members.
- 6 Member are requested to avail the facility of Nomination for shares, if not availed so far. Members are also requested to register their Mobile Number and E-mail ID if not yet registered.
- 7 The Members are requested to intimate change in address to Head Office, to enable us to dispatch Notice of AGM and dividend warrants to their correct address as many Notices and Dividend Warrants are returned back to us undelivered.

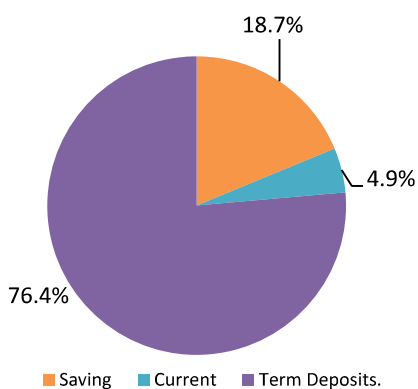
Expenses incurred during 2025-26



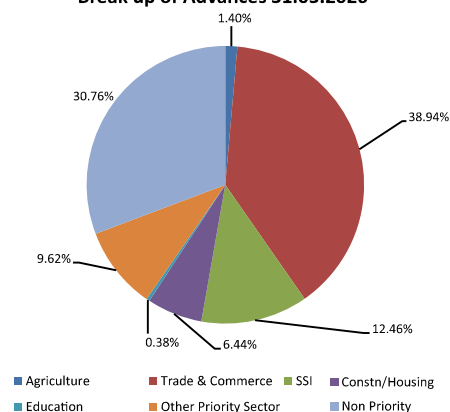
Income earned during 2025-26.

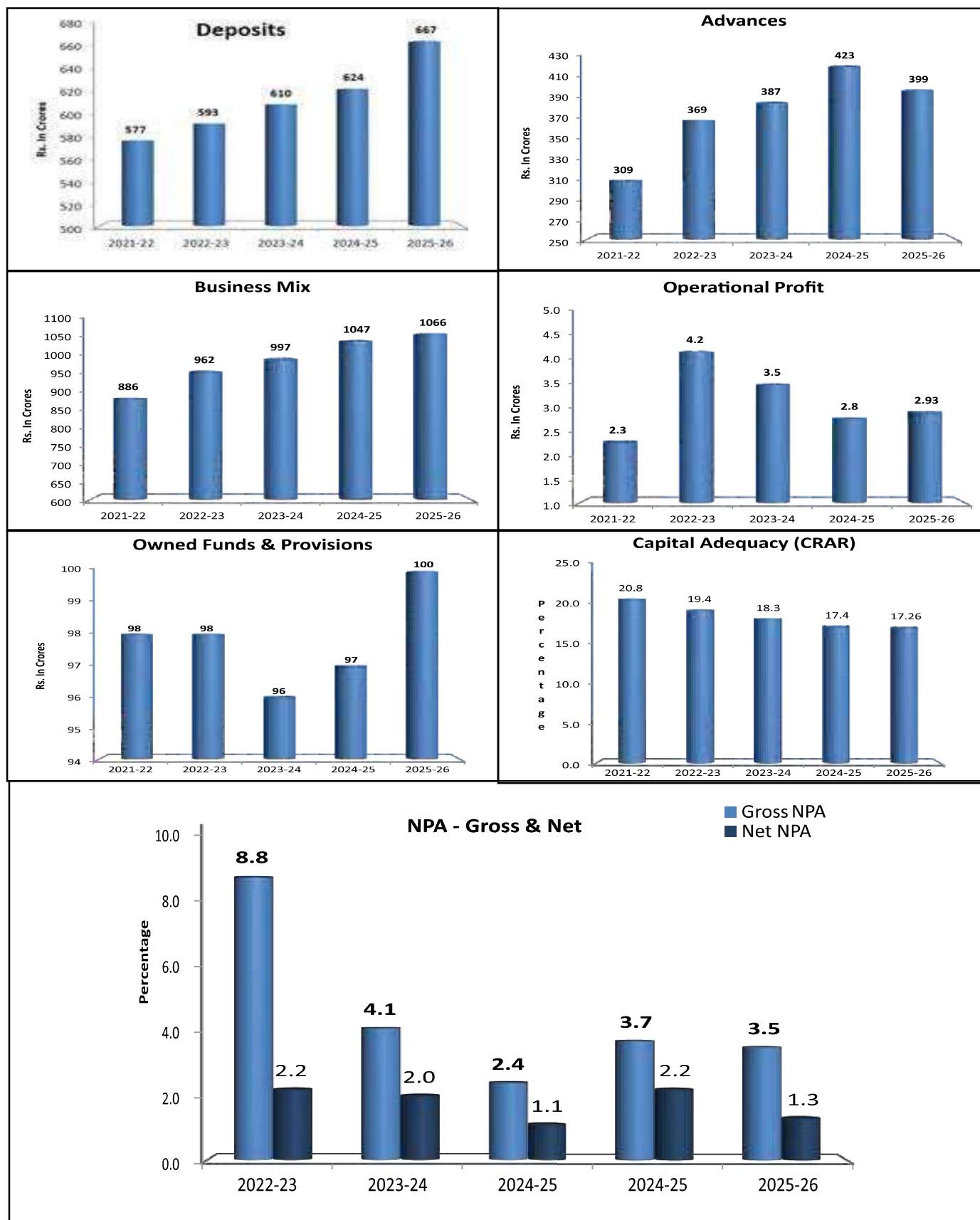


Break up of Deposits 31.03.2026



Break up of Advances 31.03.2026





چئرمين جي رپورٽ...

مهربان مانوارا ساٿيو،



نوجيون بئنڪ جي 42 جنرل باڊي جي هن ميٽڙ ۾ توهان سڀني جو، بورڊ آف ڊائريڪٽرس طرفان دلي سواگت ٿو ڪريان. پلي ڪري آيا. سالياني رپورٽ، آڊيٽيڊ بيلنس شيٽ، ليڪو-چوڪو، نفعو نقصان مارچ 2026 سوڌو- توهان صاحب جي سامهون آهي.

ٿوري ۾ 2025-2026 جي وچور - ملڪي مالي حالت، اسانجو ڪارج ڪيئن پيو ٿو هلي. توهان جي سامهون رڪان ٿو.

امريڪا ۽ ايرن وچ ۾ هلندڙ جنگي ماحول

ڪري، هوائي ۽ سامونڊي آمدرفت ٺپ ٿي وئي آهي. پيٽرول ۽ گئس جي اڻاڻ ڪري ڊالر جو اڳهه چڙهندو ٿو وڃي. رپئي جو ملهه گهٽجندڙ آهي. پرڏيهي ناڻي جي مٿا سٽا تي سخت نظرداري آهي. مٿان آمريڪا وارن ايندڙ ويندڙ مال مٿان ڳريون ڍلون وڌيون آهن. انڪري مهانگائيءَ جي مار ته پوئي آهي. اُن هوندي به هند سرڪار ۽ رزرو بئنڪ حالتن کي برڊباريءَ سان منهن ڏيو بيٺيون آهن.

رزرو بئنڪ CRR جي سيڙپ گهٽائي آهي. جيئن بئنڪس جو هٿ وائڻو رهيو. اسانجي بيلنس شيٽ صاف سٺي بيٺي آهي. سڀ نير باقائدي لاڳو ڪيل آهي. هر هڪ کاتيوار جي بيلنس جو 5 لکن جو ڊپازٽ انشورنس ڪيل آهي. هن ويمي جي قسط بئنڪ هن سال لاءِ 77.50 لک رپيا پريا آهن. خطري ڪندا.

سهڪاري بئنڪ هوندي به اسان تي اها جوابداري آهي ته خاص ۽ SSI جي ڌنڌي وارن کي قرض ۾ اڳرائي ڏيون. هن سال 276.50 ڪروڙ اهڙي ڌنڌي وارن کي ڏنل آهن. مالي طرح پنٽي پيل خاص ليڊيز کي پنهنجي ڌنڌي، ٻارن جي پڙهائي - شادي - غمي - صحت وغيره لاءِ مقرر وياج تي قرض ڏنل آهي. 32 قرض، 150.84 لک رپيه ڏنا ويا. رزرو بئنڪ جا سڀ فائدا عمل ۾ آندل آهن.

ستاف ۽ کاتيوارن جي هوشيار ٻارن کي خاص فنڪشن ۾ انعام FDR رستي ڏنا ويندا آهن. مقرر مدي کان پوءِ ستاف جي وارقير به ڪئي ويندي آهي. عوام توڙي ستاف ۾ سٺو اثر ويهي. بئنڪ جنرل - لائيف ۽ هيلٿ انشورنس جي سهوليت ميسر ڪئي آهي. جنهن لاءِ انشورنس ڪمپنيون ڪميشن ڏينديون آهن ۽ گراهڪن کي خطري به ملي پوي ٿي.

سرڪاري ٽئڪس - انڪم ٽئڪس GST - TDS ، وغيره سڌو پري سگهجي ٿي. ان لاءِ IDBI , I.C.I.C.I بئنڪس سان جوڙ آهي ۽ ڪميشن ملندي آهي. آڌار ۽ پٽن ڪارڊ لاءِ درخواستون وٺي موڪليون وينديون آهن.

فرنگنگ سروس ۾ گراهڪن وٽان پبلڪ ڪي جس جوڳي سيوا ڏني وڃي ٿي. هزارن ۾ پبلڪ ان جو پريور فائڊو وٺي ٿي. ان ۾ اسان کي اپراسو - فائڊو گهٽ آهي پر واتي ويٺي اها پبلستي بئنڪ جو شان وڌائي ٿي. اڄ نه سپان اهي اسانجا گراهڪ ٿيندا. بئنڪ انهن مان 34.91 لک ڪمايا آهن.

NPA بيمار ۽ ڪمزور کاتا بئنڪس شيٽ ۾ ڪارو داغ هوندا آهن. انهن مان وصولي لاءِ خاص عملو آهي. نوان کاتا ان پاسي نه وڃن، ان لاءِ هدايتون ڏنل آهن.

قائدي موجب اسان کي ڌراوتن - ڊپازٽس جو مقرر حصو سرڪاري ۽ مقرر ڪيل بئنڪن ۾ رکڻو آهي. جنهن مان اسان کي وياچ ملندو آهي. هلندڙ يو. ايس. اي - ايران جنگ ڪري ان سيڙپ جو اگهه ۽ وياچ گهٽيل آهي. اسانجو عملو ان طرف سڃاڳ آهي. سيڙپ اڻردار رهندي آهي.

نئين ٽيڪنالاجي پنڌ نه پر ڊوڙ پئي پائي. ڏنڊي جي مقابلي لاءِ ضرور وٺي آهي. ان لاءِ هوشيار انجنيئر به ڪپن. گراهڪن جي بچاءُ لاءِ ٺڳن - ڌاڙيلن کان هوشيار رهڻو آهي. سرڪار ۽ رزرو بئنڪ ان لاءِ مددگار آهن پر پنهنجو بچاءُ پاڻ ڪرڻو آهي. Cyber Security ضروري آهي. ان لاءِ خرچ ضرور اچي ٿو پر ڪسٽمر بي فڪري سان ڏنڊو ڪري سگهندو ۽ بئنڪن کي به آرام آهي.

هن سال جي نفعي کي ڌيان ۾ 9% قانڊڻي ڊوڊنٽ توهان صاحبن جي منظوريءَ لاءِ رکيل آهي.

گراهڪن - اسٽاف وغيره جي ديهانت ڪري کين شردانجلي ڏني وڃي ٿي. اسٽاف لاءِ شڪر گذاري جيڪي لڳاتار گراهڪ سيوا ۾ پاڻ اڀڻ ڪري بيٺا آهن. انٽرنيل آڊيٽر جو پروسس جوڳو ڪم هلي ٿو. باقي ٻاهران RBI (External) جي منظوريءَ سان مقرر ڪيو ويندو. رزرو بئنڪ ۽ ڪوآپريٽو ڊپارٽمينٽ جا خاص شڪر گذار آهيون جن هر وقت اسان کي نه فقط مدد ڪئي آهي پر سولو رستو به پئي ڏسيو آهي. ڪوآپريٽو ڊپارٽمينٽ ممبئي - ٿاڻ - ڪلياڻ جي اڌڪارين جا احسانمند آهيون.

ڪاتيڊارن جا خاص شڪر گذار آهيون. جن جي وشواس تي اسان ڏنڊو پيا ٿا ڪريون. اسٽاف ميمبرس جا جن گڏجي هر تڪليف ۾ ساٿ پئي ڏنو آهي.

سڀ کان وڌيڪ توهان آيلن جا ، جن جي سهڪار سان نوجيون اڃا به اڳتي وڌندي رهندي. سڌائين گڏ

ڊاڪٽر منوهر ماکيجا

چئرمين

CHAIRMAN'S SPEECH

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to all of you at the **42nd AGM** of our Bank and present to you our Annual Report together with Audited Balance Sheet & Profit and Loss Account **for the year ended 31st March, 2026**

Before I proceed to share and place before you the **Performance highlights** & happenings of the Bank for the **Financial Year 2025-26**, let me share with you briefly the Economic and Financial environments which had strong bearing on the overall performance of the Bank.

Economic & Banking Scenario:

The financial year 2025–26 was marked by heightened global uncertainty, driven by the US–Iran conflict. The disruption in global crude oil and natural gas supply chains due to the shutdown of the Strait of Hormuz led to higher energy and commodity prices, leading to strengthening of the US dollar. These developments, coupled with higher tariffs imposed by major economies, heightened inflationary pressures and contributed to significant volatility in global financial and equity markets.

Despite global shocks, the Indian economy remained resilient throughout the year, supported by strong growth and manageable inflation despite trade disruptions and geopolitical uncertainties. The RBI has projected GDP growth at 6.9% for FY 2026–27, broadly in line with the Government's estimate of 6.8%–7.2%. However, heightened volatility in global markets and persistent geopolitical risks may impact domestic markets and could moderate the pace of economic growth.

The Indian banking sector is anticipated to remain stable, with effective regulatory oversight and measures in place to mitigate risks. The resilience demonstrated during the previous year's global banking crisis underscores the robustness of India's financial system.

Consumer Price Index (CPI) inflation number which was 3.34% at the start of F.Y. 2025–26 had increased to 3.40% in March 2026

The Indian banking sector continues to show signs of strength, with improved asset quality, higher credit growth, and healthy capital buffers. Still, prudent regulation and vigilant risk management remain key to navigating uncertainties.

Indian Banking Sector:

The Monetary Policy Committee (MPC) reduced the repo rate in phased intervals by a cumulative 100 basis points, bringing it down to 5.25% by the end of the financial year.

During the financial year 2025-26, RBI reduced the CRR by 100 bps from 4% to 3% in a phased manner upto November, 2025 for easing the liquidity conditions.

The calibrated rate cuts were aimed at supporting economic activity while maintaining price stability and ensuring adequate liquidity in the financial system.

Performance Highlights of the Bank for the F.Y. 2025-26:

(Rs. in crores)

Particulars	2026	2025	% Inc/Dec
Owned funds	73.00	72.41	0.81
Deposits	667.20	624.29	6.87
Advances	399.35	422.75	(5.54)
Working Capital	773.39	731.21	5.77
Gross Profit	2.93	2.80	4.64
Net Profit	1.54	1.53	0.65
Gross NPA	14.06	15.78	(10.90)
Gross NPA %	3.52%	3.73%	(5.63)
Net NPA	5.00	9.30	(46.24)
Net NPA %	1.28%	2.23%	(42.60)
Cost of Deposits	6.31%	6.35%	(0.63)
CRAR	17.26%	17.43%	-0.98

The Owned funds of the Bank have remained strong at Rs.73.00 Crores as at 31st March, 2026, as against Rs.72.41 crores as at 31st March, 2025 showing a marginal increase of 0.81% during the year.

The deposits of our Bank have shown a rise of about 6.87% from Rs.624.29 crores as at 31st March, 2025 to Rs.667.20 crores as at 31st March, 2026.

Total Advances of our Bank shown a decline of about 5.54% from Rs.422.75 crores as at 31st March, 2025 to Rs.399.35 crores as at 31st March, 2026 on account of regular repayment in loan accounts.

Total Working Capital of the Bank stands at Rs.773.39 Crores as on 31st March, 2026 as against Rs.731.21 Crores as at 31st March, 2025.

Total Business mix of the Bank has increased to Rs. 1066.55 Crores as on 31st March, 2026 as against Rs.1047.04 crores as on 31st March, 2025.

Despite of economic challenges, Profit of the Bank has remained consistent at Rs.2.93 crores during the F.Y ended 31st March, 2026 as against Profit at Rs. 2.80 crores as at F.Y. ended 31st March, 2025.

Statutory Requirements:

Bank's Capital to Risk weighted Assets Ratio (CRAR) is stable at **17.26% as on 31st March 2026** as against 17.43% as of the previous financial year, as against **RBI stipulation of 12%** for CRAR. Adequacy & quality of Capital is the most essential requirement for any sound and healthy Bank.

Further, our Core Capital consisting of Share Capital and Free Reserves constitute about 85% of the total Capital funds of the Bank, which is a sign of healthy net worth position. Higher percentage of CRAR indicates Capital Strength of your Bank.

Disclosures:

All Deposits of our Bank **up to Rs.5.0 lakhs** per Depositor are covered under **guarantee scheme of Deposit Insurance & Credit Guarantee Corporation of India**, for which our Bank has been paying regular premium. **During F.Y. 2025-26, Bank has paid total premium of Rs.77.54 Lakhs (excl. GST) to DICGC.**

The Deposit Insurance and Credit Guarantee Corporation (DICGC) has

introduced a Risk-Based Premium (RBP) Framework, under which the premium payable by banks is linked to their supervisory ratings. Banks with stronger financial and operational performance are required to pay a lower premium, expecting a reduced premium on its insured deposits, resulting in lower deposit insurance costs.

Social Responsibilities:

Although we are a Co-op. Bank working on the lines of sound commercial Banks, we are equally **focused on our social obligations**. The Bank takes care that fair share of its credit goes to the Micro, Small & Medium Enterprises classified under Priority Sector. The amount of **Priority Sector Advances** as at the end of the year amount to **Rs. 276.50 crores** and **Loans to Weaker Section** comprising of Scheduled Castes, Scheduled Tribes, and Women Entrepreneurs stand at **Rs. 24.43 crores** as on 31st March, 2026. As a responsible **Socio-economic Bank** of the region, the Bank is taking care of **social causes** by catering to the financial needs of weaker section & middle class by granting marriage loans for girls, loans for education to underprivileged students at very low rate and loans for medical expenses etc. to lower income group people. The total number of loans for above said social causes are **32** amounting to **Rs. 150.84 Lakhs** as at end of the year.

Senior Citizens enjoy special status in our Bank for Deposit Schemes with higher **rate of interest & additional Door to Door Service** available on request.

In order to motivate and encourage the wards of our members, Bank felicitates meritorious student children of our **Shareholder members** with prize money in the form of Fixed Deposit and Memento for their excellence in education and academics.

Non-Banking Services:

Non-Banking services constitute an important part of our services. Our Bank continues to perform well and creates new records/milestones for Franking Services under Non-Banking business. During the year ended 31st March 2026, the Bank has done Franking business of over Rs. 531.08 Lakhs with 94,692 documents franked and generated income of Rs. 27.28 lakhs. A brief review of Franking business of our Bank will highlight our performance:

Income generated from e-SBTR and Simple Receipts for the F.Y. 2025-26 is Rs. 0.33 Lakh.

Yearly Performance

Financial Year	Amount Franked (Rs.in Lakhs)	No. of Documents Franked
2025-26	531.08	94692
2024-25	625.93	132998
2023-24	417.36	121728
2022-23	428.09	179585
2021-22	606.70	177662
2020-21	327.10	81834
2019-20	587.01	187159

Under Non-Banking Business, the Bank provides General Insurance, Life Insurance and Health Insurance solutions to our customers under the CORPORATE AGENCY tie-up arrangement with 5 Partners for General Insurance, 2 Partner for Life Insurance- & 1 Partner for Health Insurance Co. Ltd., approved by IRDA, as under :

Our General Insurance Corporate Partners -

1. HDFC ERGO General Insurance Co. Ltd.
2. ICICI Lombard General Insurance Co. Ltd.
3. Go Digit General Insurance Co. Ltd.
4. The New India Assurance Co. Ltd.
5. Generali Central Insurance Co. Ltd.

Our Life Insurance Corporate Partners -

1. Kotak Mahindra Life Insurance Ltd
2. ICICI Prudential Life Insurance Ltd.

Our Health Insurance Corporate Partner -

1. Manipal Cigna Health Insurance Ltd.

During the F.Y. 2025-26, total number of 710 policies were issued under General Insurance, Life Insurance & Health Insurance, with gross premium of Rs.62.64 lakhs and our Bank earned total Income Rs.6.29 lakhs.

E-Payment service i.e. Online payment for all types of Direct taxes, GST, INCOME TAX, TDS etc., has been made available to our esteemed Retail/Corporate Customers since September 2016, under tie-up arrangement with IDBI Bank & ICICI Bank. The Bank has made 364 E-Payments and earned total income from E payments is Rs.1.01 lakh.

Our bank also offers additional services of PAN Card & AADHAR Card Linking.

The total Revenue earned by the Bank under Non-Banking services is Rs.34.91 lakhs during the Financial Year 2025-26.

NPA Management:

Management of Non-Performing Assets (NPAs) continued to receive focused attention during the year under review. The Bank pursued a systematic recovery strategy through regular monitoring of overdue accounts, intensive follow-up with borrowers, timely recovery drives, compromise settlements wherever feasible, and initiation of legal measures in eligible cases. Continuous supervision of the loan portfolio and strengthening of credit monitoring systems contributed to improvement in the overall asset quality of the Bank.

As on 31st March 2026, the Bank's Gross Advances stood at **₹399.35 crores** as against **₹422.75 crores** in the previous year. Gross NPAs declined from **₹15.78 crores** to **₹14.06 crores**, resulting in an improvement in the Gross NPA ratio from **3.73%** as on 31st March 2025 to **3.52%** as on 31st March 2026.

The Bank continued its policy of maintaining adequate provisions for bad and doubtful debts in accordance with the applicable regulatory norms. Accordingly, the provision for Bad and Doubtful Debts increased from **₹6.48 crores** to **₹9.07 crores** during the year.

On account of improved recoveries and enhanced provisioning:

- the Net NPAs declined significantly from **₹9.30 crores** as on 31st March 2025 to **₹5.00 crores** as on 31st March 2026.
- consequently, the Net NPA ratio improved from **2.23%** to **1.28%** during the year.
- The number of NPA accounts also reduced from **62** to **60**, reflecting the Bank's sustained efforts towards recovery and upgradation of stressed assets.

The improvement in the Bank's NPA position is the result of continuous monitoring of credit exposures, prompt recovery initiatives, close supervision of stressed accounts, and adherence to prudent credit and risk management practices. The Bank shall continue to accord high priority to recovery of NPAs, prevention of fresh slippages, strengthening of credit appraisal and post-disbursement monitoring, with the objective of further improving asset quality and safeguarding the interests of its members and depositors.

Investments:

Aggregate Investments of our Bank as on 31st March, 2026 stand at **Rs. 293.73** crores as against Rs.233.59 crores in the previous year yielding an average return of 6.93%. The Bank adheres to the prudential limits set by RBI for Non-SLR Investments. The 10-year benchmark bond yield was 6.85% on 31st March, 2025 and stood at 7.03% on 31st March, 2026.

We have been complying with RBI instructions with both CRR and SLR being maintained as per stipulated requirements. Our Bank has been maintaining sufficient liquidity in the form of CRR in form of Cash and balance with the Notified Banks. The Bank is also maintaining Statutory Liquidity Ratio as required under the Banking Regulation Act 1949 in the form of holding of Central Govt. Securities.

The Bank adheres to the prudential limits set by RBI for Non-SLR Investments as well as interbank exposure.

The escalation of the US-Iran conflict towards the end of year led to a sharp increase in global crude oil and energy prices, resulting in the hardening of Government Security (G-Sec) yields. Consequently, the Bank incurred mark-to-market (MTM) valuation losses on its investment portfolio as of 31st March 2026. These valuation losses adversely affected the Bank's profitability for the financial year.

Human Resource:

The Bank remains committed to developing its human resources through continuous learning and professional development. During the year, employees participated in in-house and external training programmes conducted by institutions such as the Maharashtra Federation of Urban Co-operative Banks, NAFCUB, CAB-RBI, VAMNICOM, and other reputed training institutes. The programmes covered key areas including credit management, KYC/AML compliance, cybersecurity, regulatory updates, customer service, and **Mission Saksham programmes on capacity building and digital banking**. Dedicated cybersecurity awareness programmes were also conducted for Directors and employees.

The Bank continues to foster a performance-oriented and employee-

centric work culture through merit-based promotions, special increments for outstanding performers, and initiatives that strengthen employee engagement and teamwork.

Further, the Bank is implementing the new labour codes, reaffirming its commitment to regulatory compliance and progressive HR practices. The HRD Department remains focused on capability building, leadership development, succession planning, and nurturing a high-performance culture aligned with the Bank's long-term strategic objectives.

Audit:

A strong internal audit function is vital for a bank and plays a critical role in monitoring the Bank's system of internal controls and procedures. Our Bank is equipped with a Strong Internal Audit Department which is instrumental in constant improvement in the overall operational and control environment of the Bank. The Bank has a Board approved Audit Policy that lays down the Purpose, Vision, Mission and Values and roles of the Bank's Internal Auditors.

The Bank also undertakes Risk Based Internal Audit as mandated by the Regulators covering all Segments/Business lines/Activity of the Bank for evaluation and mitigation of inherent risks associated with each Banking function.

Cyber Security:

The bank has upgraded its IT infrastructure with scalable servers, modern operating systems, and a patch management system to keep all devices updated and secure. Our network is protected through a secure WAN architecture supported by a Next Generation Firewall.

To enhance cybersecurity, the bank has deployed multiple protective tools including anti-virus software, network segmentation, and Data Loss Prevention (DLP) systems. It also operates a centralized Security Operations Center (SOC) to monitor and respond to threats, while regularly conducting security assessments to identify and fix vulnerabilities.

Beyond technology, the bank runs ongoing cybersecurity awareness programs for directors, customers, and employees to promote safe digital practices.

The Bank continues to collaborate closely with a virtual Chief Information Security Officer (vCISO), IT Consultants, and regulators to ensure compliance with cybersecurity guidelines and maintain strong governance.

Technological Innovations:

Our Bank actively explores emerging technologies and remains committed to delivering innovative, customer-centric financial services. By leveraging advanced digital solutions, we strive to provide our valued customers with a seamless, secure, and convenient banking experience.

Recognizing the critical role of technology in modern banking, the Bank continues to place strong emphasis on Information Technology and its effective utilization to enhance operational efficiency, strengthen service delivery, and improve customer satisfaction. Our ongoing technology initiatives are aimed at driving digital transformation across all areas of banking operations.

Presented below is an overview of our technology journey, including projects that have been successfully implemented, initiatives currently under implementation, and strategic projects that are in the planning stage and expected to be deployed in the near future. These initiatives reflect our commitment to innovation, operational excellence, and future-ready banking services.

Projects Implemented during F.Y. 2025-26:

1. Continuous Clearing: In line with regulatory guidelines, the Bank has successfully implemented the Continuous Clearing System. Effective from October 2025, cheques deposited during business hours are cleared and credited to customers' accounts on the same day, representing a significant improvement over the traditional two-day clearing cycle. This enhancement offers several key benefits such as Faster Clearing, Same-day credit, Enhance efficiency Reduced settlement Risk, Improve Cash Flow, Enhance customer experience, etc. The implementation of Continuous Clearing reflects the Bank's ongoing commitment to operational excellence, innovation, and delivering a superior banking experience to its customers.

2. Beneficiary Account Name Lookup (BANL) facility in NEFT/RTGS service: In compliance with regulatory guidelines, the Bank has successfully implemented the Beneficiary Account Name Lookup (BANL) facility for NEFT and RTGS transactions. This feature enables customers to verify the beneficiary's account name by entering the account number and IFSC code before initiating a fund transfer.

The BANL facility enhances transaction security, minimizes the risk of errors, and improves the overall customer experience by providing greater transparency during the payment process. By allowing customers to confirm the beneficiary's name prior to completing a transaction, the facility helps ensure that funds are transferred to the intended recipient, thereby reducing the likelihood of misdirected payments and fraudulent transfers.

3. Migration of bank's official website dome on 'bank.in' domain: In compliance with regulatory guidelines, all banks have been mandated to migrate their existing website domains to the exclusive ".bank.in" domain to enhance cybersecurity and strengthen customer trust in digital banking services.

In compliance with the above directive, our Bank has successfully migrated its official website to the ".bank.in" domain. Accordingly, with effect from 12 December 2025, the Bank's official website URL is: 'www.navjeevan.bank.in'.

4. NEFT-RTGS & IMPS service with extended timings: Previously, the Bank was operating under restrictions imposed by the Reserve Bank of India (RBI) on NEFT, RTGS, and IMPS outward transactions through the Mobile Banking channel due to non-compliance with certain controls prescribed under the Cyber Security Framework. Following successful implementation and compliance with the Cyber Security Framework requirements, RBI lifted these restrictions in March 2026 and permitted the relaxation of the time-based limitations.

Accordingly, effective April 2026, the Bank has extended the availability of NEFT, RTGS, and IMPS services through the Mobile Banking channel. Customers can now avail these services from 06:00 AM to 11:30 PM. However, as a precautionary measure to mitigate cyber threats and associated risks, outward transactions through the Mobile Banking channel will remain restricted between 11:31 PM and 05:59 AM (next day).

Inline/under planning Projects.

1. Switching of CBS and Ancillary Applications: In view of the increasing challenges and limitations of the existing Core Banking System (CBS) in supporting the evolving requirements of the modern banking ecosystem, the Bank has initiated the process of transitioning to a next-generation CBS platform along with the associated ancillary applications, including digital banking channels, wherever applicable.

The proposed platform will leverage advanced technologies with enhanced security, automation, and Robotic Process Automation (RPA) capabilities to support the Bank's digital transformation objectives. The migration is aimed at improving operational agility, process efficiency, scalability, regulatory compliance, and customer experience while addressing the demands of a rapidly evolving financial services landscape.

The Bank is currently in the process of finalizing the application architecture, selecting the technology platform and vendor, and preparing the detailed migration roadmap. The implementation and migration activities are planned to be completed within the current financial year, subject to regulatory approvals (if any) and project milestones.

2. Fraud Risk Management (FRM) Solution: In compliance with regulatory guidelines, all banks have been mandated to implement the Fraud Risk Management (FRM) solutions, FRM system plays a critical role in the banking sector by helping financial institutions detect, prevent, and mitigate fraudulent activities. These solutions enable banks to identify suspicious transactions and behaviors in real time, reducing the risk of financial losses and operational disruptions.

Effective FRM systems also help maintain customer trust, ensure compliance with regulatory requirements, and safeguard the institution's reputation. By leveraging advanced analytics, artificial intelligence, machine learning, and continuous monitoring, banks can proactively combat evolving fraud threats and create a secure banking environment for their customers while supporting sustainable business growth.

3 Apart from the projects mentioned above, the following projects are also planned/in progress during the financial year 2026–27:

- **Implementation of the 1600 Series for secured communication with customers,** with respect to prevention of financial frauds perpetrated through voice calls and SMS.

- **Migration of e-mail services to the bank.in domain.**
Implementation of Unified Dispute and Issue Resolution (UDIR) system: UDIR system introduced by the National Payments Corporation of India (NPCI). It is an automated platform designed to resolve failed or pending UPI and IMPS transactions seamlessly without manual intervention.

- **Website redevelopment:** In accordance with Reserve Bank of India (RBI) guidelines and the Rights of Persons with Disabilities Act, 2016, accessibility of digital platforms is a statutory requirement and not optional. All banks are required to ensure that their websites and digital channels are accessible to all users, including persons with visual, auditory, motor, and cognitive disabilities.

Accordingly, the bank is undertaking redevelopment of its website to ensure full compliance with accessibility standards, enabling inclusive access to all customers

- **Implementation of Mobile Number Revocation List (MNRL) system:** MNRL is a centralized, digital database published by the

Department of Telecommunications (DoT) and hosted on the Digital Intelligence Platform (DIP). It contains permanently disconnected, deactivated, or fraud-flagged mobile numbers. The Reserve Bank of India (RBI) mandates that all regulated financial entities (banks, NBFCs, and fintechs) check this list before onboarding customers or authorizing financial transactions.

- **Implementation of Baseline set of rules for UPI transaction** in line with NPCI circular OC-120: It is standardized Unified Payments Interface (UPI) transaction limits across the payments ecosystem. It provides a baseline set of rules to ensure consistent per-transaction limits and improve end-user experience across all UPI members payments ecosystem, PSPs, and third-party apps.

While these limits act as a structural baseline, NPCI periodically updates specific caps based on evolving market needs. Recent revisions have significantly increased limits for specific, verified merchants

- **Implementation of Simplified IMPS** (Immediate Payment Service): it is a value added feature that allows to instantly transferring funds using just the recipient's mobile number and bank name. It eliminates the need to manually add a beneficiary or enter their Account Number and IFSC code for quick transfers.

These projects are being undertaken in addition to the initiatives already outlined above.

Profitability:

In the F.Y. 2025-26, your Bank's gross profit stands at Rs.2.93 crores as against Rs.2.80 crores in the previous year. Net interest income i.e. the difference between interests earned on loans & investments and the interest paid on deposits & borrowings, stands at Rs.17.36 crores as on 31st March, 2026 as against Rs.17.94 crores in the previous year. Accordingly, Net Interest Margin (NIM) stands at 2.49% as against 2.72% over the last year. Another key profitability parameter is Return on Assets (RoA), which stood at 0.19% during F.Y. 2025-26.

(Rs. in crores)

Particulars	2025-26	2024-25
Profit before Tax & Provisions	2.93	2.80
Profit after Tax & Provisions	1.54	1.53

Dividend:

The Board of Directors are pleased to recommend a Dividend of 9% p.a. to our members for the year 2025-26.

Appropriation of Profit for F.Y.2025-26:

The Board of Directors has approved Appropriation of Profits for the F.Y.2025-26, the same is placed before the General Body for ratification.

Membership:

The total No. of Members of the Bank as on 31 March, 2026 stood at 5724.

Appointment of Statutory Auditor:

Appointment of Statutory Auditors for the FY 2026-27, shall be carried out after due approval from the Reserve Bank of India, vide circular RBI/2021-22/25 Ref. No. DoS. CO.ARG/SEC.01 /08.91.001/2021-22 April 27, 2021.

Obituary:

We deeply mourn the death of members, Staff members, customers and well-wishers of the Bank who passed away during the year under report.

Acknowledgements:

Any growing organization cannot do so without the co-operation and co-ordination of its stakeholders. First of all, I would like to thank all our customers, which have enabled us to grow our business year after year. I would once again like to thank our members, for their confidence reposed in us and supporting us.

The Board is grateful to The Reserve Bank of India, Commissioner for Co-operation and Registrar, Co-operative Societies, Maharashtra State, Pune, Joint Registrar, Maharashtra Co-operative Society, C.B.D., District Deputy Registrar, Maharashtra Co-operative Society, Thane, Assistant Registrar, Co-operative Society, Kalyan and National Payment Corporation of India (NPCI), our Bankers for their support and guidance.

I take this opportunity to thank my Colleagues on the Board for the valuable guidance, support and prudent counsel.

I would like to acknowledge the contribution put in by our staff members. Without their sincere efforts and dedication, we would not have been able to achieve any milestones. Our Bank is known for our customer service, which would have not been possible in absence of committed staff members.

I take this opportunity to assure you that with continued support of you all, **your Bank will continue to progress and prosper** in the times ahead.

Thanking you all,

SD/-

DR. MANOHAR MAKHIJA
CHAIRMAN

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **Nav Jeevan Co-operative Bank Limited**

Report on the Audit of the Financial Statements**OPINION**

We have audited the accompanying financial statements of Nav Jeevan Co-operative Bank Limited ("the Bank"), which comprise the Balance Sheet as at March 31, 2026, the Profit and Loss Account, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (the "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 [as applicable to Co-operative Societies] as amended by the Banking Regulation (Amendment) Act, 2020, the Maharashtra State Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961, circulars issued by the Registrar of Co-operative Societies, Maharashtra and the guidelines issued by the Reserve Bank of India ("RBI") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- * In the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2026;
- * In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- * In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing ["the SAs"] issued by the Institute of Chartered Accountants of India ["the ICAI"]. Our responsibilities under those SAs are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra State Co-operative Societies Act, 1960 as amended), the Maharashtra Co-operative Societies Rules 1961, circulars issued by the Registrar of Co-operative Societies, Maharashtra and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the Banking Laws (Amendment) Act, 2024 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

We draw attention to Note 2 to the financial statements regarding certain Non-Performing Asset (NPA) accounts covered under approved One-Time Settlement (OTS) / Consent Terms. Subsequent to the balance sheet date, on May 30, 2026, the Bank received the balance settlement amount and completed the settlement in terms of the approved Consent Terms, resulting in recovery of ₹641.67 lakh.

Consequent upon such settlement, the Bank has recognized an interest waiver of ₹545.14 lakh in accordance with the approved OTS and reverse unrealizable accrued interest and related charges aggregating to ₹1,280.54 lakh, being amounts not recoverable under the settlement terms. As the settlement was concluded after the reporting date, no adjustment has been made in these financial statements for the year ended March 31, 2026 in respect of the aforesaid amounts and the same does not have any impact in profit and loss account of the current year.

Our opinion is not modified in respect of this matter

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Banks Annual Report including its Annexures and other explanatory information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of the audit, or otherwise appears to be materially misstated.

We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Bank's Board of Directors is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), the provisions of the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India, and the guidelines prescribed under the Maharashtra Co-operative Societies Act, 1960, as amended from time to time.

This responsibility also includes:

- Maintenance of adequate accounting records in accordance with the applicable laws for safeguarding the assets of the Bank and for preventing and detecting fraud and other irregularities;
- Selection and consistent application of appropriate accounting policies;
- Making reasonable and prudent estimates and judgments; and
- Designing, implementing, and maintaining adequate internal financial controls to ensure the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is also responsible for:

- Assessing the Bank's ability to continue as a going concern,
- Disclosing, as applicable, matters related to going concern, and
- Using the going concern basis of accounting unless it is intended to liquidate the Bank or cease operations, or there is no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, determine whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and assess whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control identified during our audit.

We also provide those charged with governance with a statement confirming our compliance with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The financial statements of the Bank for the previous year ended March 31, 2025 were audited by Gokhale & Sathe as statutory auditors and had expressed an unmodified opinion vide their report dated June 27, 2025 on such financial statements. This report has been relied upon by us for the purpose of the audit of the financial statements.

Our opinion is not modified in respect of this matter.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 as amended by the Banking Regulation (Amendment) Act, 2020 and the Banking Laws (Amendment) Act, 2024 and the Maharashtra State Co-operative Societies Act, 1960 (as amended), and Maharashtra Co-operative Societies Rules, 1961, the guidelines issued by the RBI and the guidelines issued by the Registrar of Co-Operative Societies, Maharashtra and generally accepted accounting principles in India.

As required by Sec.30(3) of the Banking Regulation Act, 1949 as amended and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- The transactions of the bank, which have come to our notice, have been within the powers of the Bank;
- The returns received from the offices and branches of the Bank have been found to be adequate for the purpose of our audit;
- In our opinion, the profit and loss account show a true balance of profit for the period covered by such account
- The Balance Sheet, Profit and Loss Account and the Statement of Cash Flows dealt with by this report, are in agreement with the books of account and the returns and give true and fair view of state of affairs of the Bank;
- The Accounting Standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
- In our opinion, proper books of accounts as required by the Act, Rules and Bye-Laws have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have

been received from the branches/offices:

- As per the information and explanations given to u and based on our examination of the books of accounts and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Cooperative Societies Rules 1961. Specific details have been reported in Forms A, B and C issued separately to the Bank;
- During the course of our audit, we have generally not come across any sums which ought to have been but have not been brought into account by the bank.
- Based on our examination of the books of account and other records and as per information and explanations given to us, the monies belonging to the bank which appears to be bad or doubtful of recovery and reported in terms of clause iv of Rule 69(6) of the Maharashtra State Co. Operative Societies Rules, 1961 are detailed below (advances categorized under doubtful and loss assets as per prudential norms laid down by the reserve Bank of India are considered as doubtful of recovery) are considered as doubtful of recovery:

	(Rs in Lakhs)
Category	Principal Outstanding as on March 31, 2026
Doubtful Assets	1,266.35
Loss Assets	116.02
Total	1,382.37

- During the course of our audit, we have generally not come across any non-compliance of guidelines, conditions, etc., issued by the Reserve Bank of India, except for Small Value Loans referring to para 3.3 vide circular RBI/2024-25/53/DOR.CRE.REC.28/07.10.002/2024-25 dated 25th July, 2024 and read with circular RBI/2024-25/118 DOR.CRE.REC.62/07.10.002/2024-25 dated 24th February, 2025 as stated in Note No. 13 of Schedule W of "Notes forming part of financial statements".
- Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for'.
- To the best of our knowledge, no other items have been specified by the Registrar which require reporting under Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.
 - During the year under audit, the Bank has been awarded 'A' audit classification.

For P Parikh & Associates

Chartered Accountants

FRN – 107564W

CA Ashok Rajagiri

Partner

Membership No.: 046070

Place: Mumbai

Date: June 25, 2026

UDIN: 26046070QCRROX2542

Balance Sheet as at 31st March 2026

CAPITAL & LIABILITIES		31.03.2026 Amount (Rs.)	31.03.2025 Amount (Rs.)
1. SHARE CAPITAL			
Authorised Capital		20,00,00,000.00	20,00,00,000.00
80,00,000 (PY 80,00,000) Shares of Rs. 25/- each			
Issued Subscribed & Paid up Capital			
CY 49,76,174 (PY 49,49,631) shares of Rs.25/- each fully paid			
a) Individuals CY 40,38,101 (PY 40,31,658) shares of Rs. 25/- each fully paid	10,09,52,525.00	10,07,91,450.00	
b) Others CY 9,38,073 (PY 9,17,973) shares of Rs. 25/- each fully paid	2,34,51,825.00	2,29,49,325.00	
2. RESERVE FUND & OTHER RESERVES	12,44,04,350.00	12,37,40,775.00	
Statutory Reserve	26,89,07,128.62	26,46,50,625.63	
General Reserve	10,55,38,459.78	9,30,38,459.78	
Investment Fluctuation Fund	9,80,89,266.13	9,80,89,266.13	
Development Fund	-	50,00,000.00	
Building Fund	7,38,76,472.92	7,38,76,472.92	
Contingent Reserve	-	75,00,000.00	
Staff Welfare and Charitable Fund	66,63,307.24	66,63,307.24	
Education Fund	2,09,61,281.25	2,01,98,452.85	
Technological Development Fund	1,28,31,043.42	1,28,31,043.42	
Member Welfare Fund	31,11,338.30	31,11,338.30	
Nominal Membership Fees	11,300.00	-	
	58,99,89,597.66	58,49,58,966.27	
3. DEPOSITS & OTHER ACCOUNTS			
Term Deposits			
a) Individuals & Others	4,96,25,33,808.59	4,69,95,53,055.88	
b) Other societies	13,51,97,783.50	10,94,78,440.50	
Current Deposits			
a) Individuals & Others	31,61,65,791.22	25,40,90,275.76	
b) Other societies	78,74,351.46	8,02,758.44	
Saving Bank Deposits			
a) Individuals & Others	1,24,29,35,694.72	1,16,33,46,313.23	
b) Other societies	72,56,564.22	1,55,96,177.93	
	6,67,19,63,993.71	6,24,28,67,021.74	
4. OVERDUE INTEREST RESERVE	33,28,60,881.42	30,23,78,519.72	
5. INTEREST PAYABLE	3,50,28,933.55	4,09,25,212.55	
6. OTHER LIABILITIES			
Unclaimed Dividend	20,34,128.00	14,69,168.00	
Loan Suspense	-	20,10,270.00	
Sundries - Other Payables			
Sundry Creditors	2,11,42,152.11	71,07,196.96	
TDS Payable	41,01,564.20	36,36,807.17	
Pay Order	49,84,639.59	36,23,110.44	
Output GST Liability	11,23,250.44	15,36,575.86	
Income Tax Refund Received (unadjusted)	-	34,70,815.00	
Deffered Tax Liability	-	11,28,995.00	
Penal Charges Reserve For Loans Advances	95,71,597.47	57,63,886.01	
Gratuity Fund	4,79,78,530.55	4,25,94,844.47	
Leave Encashment Fund	1,60,41,753.55	1,33,59,105.92	
	10,49,43,487.91	8,22,21,336.83	

Balance Sheet as at 31st March 2026

ASSETS		31.03.2026 Amount (Rs.)	31.03.2025 Amount (Rs.)
1.	CASH		
	Cash in hand	6,33,63,582.56	4,23,90,154.02
	Current Deposit with		
	Reserve Bank of India	29,78,18,196.05	22,22,90,139.70
	State Bank of India	3,95,07,858.77	2,63,57,126.77
	Maharashtra State Co op. Bank Ltd.	8,71,14,317.80	4,81,90,184.40
		48,78,03,955.18	33,92,27,604.89
2.	BALANCES WITH OTHER BANKS		
	Current Deposits	15,80,85,221.93	21,55,88,583.80
	Fixed Deposits	51,99,32,056.00	35,69,93,398.00
		67,80,17,277.93	57,25,81,981.80
3.	MONEY AT CALL AND SHORT NOTICE	-	5,00,00,000.00
4.	INVESTMENTS		
	In Central Government Securities		
	In Central Government Securities	69,87,49,835.00	44,34,32,835.00
	Face Value : Rs. 70,00,00,000/- (PY Rs. 44,50,00,000/-)		
	Market Value : Rs. 66,76,43,645/- (PY Rs. 43,96,89,650/-)		
	In State Government Securities	1,25,54,74,602.00	1,15,68,92,476.00
	Face Value : Rs. 1,23,04,60,000/- (PY Rs. 1,13,03,30,000/-)		
	Market Value : Rs. 1,21,04,07,875/- (PY Rs. 1,14,18,13,869/-)		
	(Out of Total Central & State Government Securities, Earmarked for Reserve fund Face Value Rs. 2700.00 lakhs and for Overdraft Face Value Rs.500.00 lakhs)		
	Shares in co-operative institutions		
	Share of MSC Bank Ltd. of Rs.1000/- fully paid.	1,000.00	1,000.00
	Debentures & Bonds		
	PSU Bonds	17,94,71,028.60	17,94,71,028.60
	Face Value : Rs. 16,01,17,000/- (PY Rs. 15,01,17,000/-)		
	Market Value : Rs. 17,25,28,238.40/- (PY Rs. 16,53,49,919/-)		
	Corporate Bonds	1,95,48,000.00	1,95,48,000.00
	Face Value : Rs. 2,00,00,000/- (PY Rs. 3,00,00,000/-)		
	Market Value : Rs. 2,00,00,000/- (PY Rs. 3,04,63,318/-)		
	Non Convertible Debentures (NCD)	5,21,59,775.00	5,54,35,034.00
	Face Value : Rs. 5,22,51,250/- (PY Rs. 5,93,56,000/-)		
	Market Value : Rs. 5,25,27,144.85/- (PY Rs. 5,96,26,175/-)		
	Others		
	Commercial Paper (CP)	9,72,86,700.00	
	Face Value : Rs. 10,00,00,000/- (PY Rs. NIL)		
	Market Value : Rs. 10,00,00,000/- (PY Rs. NIL)		
	Trust Account ARC	8,26,20,000.00	9,20,55,000.00
	Face Value : Rs. 8,26,20,000/- (PY Rs. 9,20,55,000/-)		
	Market Value : Rs. 7,22,92,500/- (PY Rs. 8,05,48,125/-)		
	Shares - NUCFDC (U.O)	69,96,000.00	69,96,000.00
	Face Value : Rs. 69,96,000/- (PY Rs. 69,96,000/-)		
	Infrastructure Leasing & Financial Services Ltd (Pref. shares)	30,06,168.00	30,06,168.00
	Face Value : Rs. 14,47,500/-		
	Note: Rs. 14,47,500/- is redeemable premium		
	Unity Small Finance Bank (Perpetual Non Convertible Pref. Shares)	1,76,64,240.00	1,76,64,240.00
	Face Value : Rs. 1,76,64,240/-		
	Unity Small Finance Bank (Equity Warrants)	44,16,060.00	44,16,060.00
	Face Value : Rs. 44,16,060/-		
		2,41,73,93,408.60	1,97,89,17,841.60

Balance Sheet as at 31st March 2026

CAPITAL & LIABILITIES		31.03.2026 Amount (Rs.)	31.03.2025 Amount (Rs.)
<u>Other Provisions</u>			
Provision for Investment Depreciation		7,53,10,655.24	4,94,23,818.48
Provision for Standard Assets		1,72,57,000.00	1,72,57,000.00
Provision for Bad Debts		9,06,71,613.15	6,48,46,613.15
Provision for Bad and doubtful NPI		2,06,70,408.00	2,06,70,408.00
Provision for Asset Sold to ARC		8,26,97,690.00	9,42,97,690.00
Provision for Ex-Gratia		58,00,000.00	57,00,000.00
Provision for Taxation		40,45,000.00	51,01,308.00
Provision for Revised Salary Arrears		-	1,62,08,589.00
Provision for Leave Encashment		-	60,00,000.00
Provision for Election Expenses		5,92,483.00	5,92,483.00
		29,70,44,849.39	28,00,97,909.63
		40,40,22,465.30	36,57,98,684.46
7. PROFIT AND LOSS			
Profit as per last Balance Sheet		1,54,82,926.61	1,45,37,759.68
<u>Less: Appropriations</u>			
i) Statutory Reserve		(38,14,141.99)	(36,29,060.85)
ii) Dividend Paid		(1,06,05,814.00)	(99,32,404.00)
iii) Dividend for FY 2022-23 (short provided LY)		-	(24,124.00)
iv) Education Fund		(7,62,828.40)	(7,25,812.17)
Add: Profit for the year as per Profit and Loss Account		1,53,71,611.04	1,52,56,567.95
		1,56,71,753.26	1,54,82,926.61
GRAND TOTAL		8,17,39,41,974.90	7,67,61,52,106.35
CONTINGENT LIABILITIES			
Bank Guarantees		2,20,50,672.00	4,74,75,454.00
DEA Fund with RBI		5,97,47,907.03	5,43,01,060.97
		8,17,98,579.03	10,17,76,514.97

Place : Ulhasnagar
Date : 25th June 2026

On behalf of the Board of Directors
Nav Jeevan Co-Op. Bank Ltd.

Dr. Manohar Makhija
Chairman

Shri Suresh Harchandani
Vice Chairman

Dr. Rakesh Udasi
Director

Shri Lal Hiranandani
Professional Director

In term of our report of even date
Statutory Auditors
For P Parikh & Associates
Chartered Accountants
FRN : 107564W

Shri Dinesh S. Harchandani
MD-cum-CEO

Concurrent Auditors
For Vinod Dhankani & Co.
Chartered Accountants
FRN : 114140W

Shri Ashok Bhumaiah Rajagiri
Partner
M. No. 046070

Shri Vinod S Dhankani
Proprietor
M. No. 044843

Balance Sheet as at 31st March 2026

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Balance Sheet as at 31st March 2026

	ASSETS	31.03.2026 Amount (Rs.)	31.03.2025 Amount (Rs.)
9.	<u>BANK PREMISES</u>		
	Cost as on 1st April	2,32,67,219.70	2,32,67,219.70
	Add: Additions during the year	-	-
	Less: Deductions during the year	-	-
		2,32,67,219.70	2,32,67,219.70
	Less: Accumulated Depreciation as on 1st April	(1,46,61,834.70)	(1,37,05,679.70)
	Add: Depreciation on sale of assets	-	-
	Less: Current Year Depreciation	(8,60,539.00)	(9,56,155.00)
		77,44,846.00	86,05,385.00
10.	<u>OTHER FIXED ASSETS</u>		
	Cost as on 1st April	12,36,77,795.77	10,99,74,227.06
	Add: Additions during the year	35,64,881.65	1,91,74,594.72
	Less: Deductions during the year	(38,31,916.64)	(54,71,026.01)
		12,34,10,760.78	12,36,77,795.77
	Less: Accumulated Depreciation as on 1st April	(7,41,19,674.34)	(7,09,58,758.19)
	Add: Depreciation on sale of assets	28,18,431.81	37,63,083.08
	Less: Current Year Depreciation	(74,54,666.95)	(69,23,998.07)
		4,46,54,851.30	4,95,58,122.59
11.	<u>CAPITAL ASSET WORK IN PROGRESS</u>	6,75,550.00	8,31,700.00
12.	<u>OTHER ASSETS</u>		
	Telephone and Other Security Deposits	67,97,287.82	87,66,469.82
	Stock Of Stationery	4,99,073.87	5,82,847.81
	Franking Stamps	18,19,576.00	27,22,206.00
	Prepaid Expenditure	69,73,323.14	78,82,974.96
	Investment Premium Account	2,27,634.00	4,12,179.00
	Settlement Of Claims (DEAF Scheme, 2014)	1,84,334.41	72,539.72
	Other Assets	1,58,431.57	1,18,783.64
	Commission Receivable On Insurance	1,44,966.36	1,60,210.61
	Input GST Credit, TDS On GST	30,06,240.68	24,95,246.30
	Income Tax Paid	62,40,383.76	1,04,61,265.79
	DD on hand	1,50,00,000.00	-
	Deferred tax Asset	3,35,70,076.94	-
	Investment In LIC (Gratuity)	4,79,78,530.55	4,25,94,844.47
	Investment In LIC (Leave Encashment)	1,60,41,753.55	1,33,59,105.92
	Penal Charges Receivable	95,71,597.47	57,63,886.01
		14,82,13,210.12	9,53,92,560.05
	TOTAL	8,17,39,41,974.90	7,67,61,52,106.35

Place : Ulhasnagar
Date : 25th June 2026

On behalf of the Board of Directors
Nav Jeevan Co-Op. Bank Ltd.

Dr. Manohar Makhija
Chairman

Shri Suresh Harchandani
Vice Chairman

Dr. Rakesh Udasi
Director

Shri Lal Hiranandani
Professional Director

In term of our report of even date

Statutory Auditors

For P Parikh & Associates

Chartered Accountants

FRN : 107564W

Shri Ashok Bhumaiah Rajagiri

Partner

M. No. 046070

Shri Dinesh S. Harchandani

MD-cum-CEO

Concurrent Auditors

For Vinod Dhankani & Co.

Chartered Accountants

FRN : 114140W

Shri Vinod S Dhankani

Proprietor

M. No. 044843

PROFIT & LOSS APPROPRIATION ACCOUNT (SUBJECT TO AGM APPROVAL)

Particulars	31.03.2026 Amount (Rs.)	31.03.2025 Amount (Rs.)
PROFIT & LOSS APPROPRIATION ACCOUNT		
Balance of Profit	3,00,142.22	2,26,358.66
Add: Profit for the current year as per Profit & Loss Account	1,53,71,611.04	1,52,56,567.95
	1,56,71,753.26	1,54,82,926.61
<u>Less: Appropriations (Subject to AGM Approval)</u>		
i) Statutory Reserve	38,42,902.76	38,14,141.99
ii) Dividend	1,07,35,986.23	1,06,05,814.00
iii) Dividend for FY 2022-23 (short provided LY)	-	-
iv) Education Fund	7,68,580.55	7,62,828.40
Total Appropriations	1,53,47,469.54	1,51,82,784.39
Balance carried over.	3,24,283.72	3,00,142.22

Profit and Loss Account for the year ended 31st March, 2026

Expenditure	31.03.2026 Amount (Rs.)	31.03.2025 Amount (Rs.)
1. Interest on deposits, borrowings etc.	40,96,08,504.25	38,18,54,970.76
2. Salaries and allowances & provident fund	9,65,84,845.50	9,37,73,763.50
3. Directors fees	2,03,040.00	1,95,990.00
4. Rent, taxes, insurance, lighting etc.	4,98,13,784.66	4,93,40,943.53
5. Law charges	3,67,480.00	2,75,455.00
6. Postage, telephone expense, application and connectivity charges	1,41,40,247.20	1,04,05,265.89
7. Auditor's fees	11,31,751.00	10,57,542.00
8. Depreciation	98,72,398.13	90,59,760.08
9. Stationery, printing & advertisement etc.	17,74,624.78	18,64,493.67
10. Loss on sale of assets (Net)	8,14,219.06	16,18,634.95
11. <u>Other expenditure</u>		
Expenditure written off	-	12,50,800.00
Donation	10,000.00	5,000.00
Amortisation of premium account	3,67,925.00	5,13,274.00
Commission	16,76,254.93	17,63,521.39
Professional fees	64,60,089.40	54,18,930.18
Repairs & Maintenance	47,94,408.19	30,35,059.15
ARC Expenses	62,61,228.77	74,58,757.15
Miscellaneous Expenditure	1,86,11,816.29	1,70,43,305.33
<u>Provisions & Contingencies</u>		
Provision for Ex-gratia	58,00,000.00	57,00,000.00
Provision for Bad Debts	2,58,25,000.00	80,28,000.00
Provision for Depreciation on Investments	2,58,86,836.76	37,30,970.98
Provision for Leave Encashment	-	60,00,000.00
Provision for Standard Assets	-	10,00,000.00
Deferred Tax	-	4,55,967.00
Provision for Income Tax (Current Year)	27,65,000.00	12,80,000.00
Short/Excess Provision for Income Tax (PYs)	-	5,610.00
12. Profit for the year carried down	1,53,71,611.04	1,52,56,567.95
	69,81,41,064.96	62,73,92,582.51

Place : Ulhasnagar
Date : 25th June 2026

On behalf of the Board of Directors
Nav Jeevan Co-Op. Bank Ltd.

Dr. Manohar Makhija
Chairman

Shri Suresh Harchandani
Vice Chairman

Dr. Rakesh Udasi
Director

Shri Lal Hiranandani
Professional Director

In term of our report of even date
Statutory Auditors
For P Parikh & Associates
Chartered Accountants
FRN : 107564W

Shri Dinesh S. Harchandani
MD-cum-CEO

Concurrent Auditors
For Vinod Dhankani & Co.
Chartered Accountants
FRN : 114140W

Shri Ashok Bhumaiah Rajagiri
Partner
M. No. 046070

Shri Vinod S Dhankani
Proprietor
M. No. 044843

Profit and Loss Account for the year ended 31st March, 2026

Income	31.03.2026 Amount (Rs.)	31.03.2025 Amount (Rs.)
1. Interest received on Advances	40,91,27,428.16	39,80,64,212.54
2. Interest received on Investments	17,40,75,147.87	16,31,58,545.18
3. Commission, exchange & brokerage	9,12,608.19	9,61,408.52
4. Profit on Sale of Investments	2,11,97,725.30	78,44,690.43
5. Locker Rent	36,02,875.00	32,42,160.75
6. Other Receipts	3,29,26,208.50	3,48,10,065.09
7. Provision of Salary Arrears Written back	1,00,00,000.00	58,11,500.00
8. ARC Provision Written Back	1,16,00,000.00	1,35,00,000.00
9. Deferred Tax	3,46,99,071.94	-
	69,81,41,064.96	62,73,92,582.51

Place : Ulhasnagar
Date : 25th June 2026

On behalf of the Board of Directors
Nav Jeevan Co-Op. Bank Ltd.

Dr. Manohar Makhija
Chairman

Shri Suresh Harchandani
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Shri Vinod S Dhankani
Proprietor
M. No. 044843

SIGNIFICANT ACCOUNTING POLICIES, NOTES AND DISCLOSURES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

I OVERVIEW

Nav Jeevan Co-operative Bank Ltd., (The Bank) is incorporated on 14th February 1985 and has completed its 41 years of delivering a comprehensive suite of secure and reliable banking and financial services including commercial banking and treasury operations. The area of operation has been extended to Konkan Division and other adjacent Districts including Mumbai, Mumbai Suburban & Palghar, Pune, Nashik and Ahmednagar Districts.

1. Basis of Preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and are in conformity with the statutory requirements prescribed under the Banking Regulation Act 1949, The Maharashtra Co-operative Societies Act, 1960, circulars and guidelines issued by the Reserve Bank of India (RBI), Accounting Standards (AS) issued by the Institute of Chartered Accountants of India and current practices prevailing within the banking industry in India.

2. Use of Estimates

The preparation of the financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses for the reporting period. Actual results could differ from these estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognised prospectively.

II SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The financial statements are drawn up keeping in mind the historical costs and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in Co-Operative Banks in India except otherwise stated.

2. AS-3 - Cash Flow Statement

The cash flows are reported using the indirect method whereby profit after tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments. For the purpose of preparation of Cash Flow Statement, Cash and Cash Equivalents include highly liquid short term investments for short period in form of Cash, balances held in current accounts with other Banks (including Term Deposits maturing within 3 months) and Money at Call & Short Notice, in accordance with AS 3 issued by the ICAI.

3. AS-9 - Revenue Recognition

Income and expenditure are accounted on accrual basis except as stated below:

- Commission income, Income from Debt Mutual Funds, Interest on application money on investment, Dividend Income and Locker Rent are recognized as income on receipt basis.
- Interest on Advances which are classified as Sub-standard, Doubtful or Loss Assets, is recognized on realization, as per Income Recognition norms of RBI. Upon classification of a borrower account as Non-Performing Asset, unrealized interest is accounted in "Overdue Interest Reserve" and correspondingly shown under "Interest Receivable".
- In case of borrower accounts closed under One Time Settlement Scheme (OTS), the concessions extended to the borrower in the form of waiver as per the OTS scheme are accounted for on receipt of agreed amount for OTS and not on receipt of partial recovery of amount.

4. Provisioning of Advances & Overdue Interest Reserve

As per amended guidelines issued by Reserve Bank of India vide Circular no. DOR.STR.REC.205./21.04.048/2025-26 dated 28th November, 2025, Reserve Bank of India (Urban Co-operative Banks – Income Recognition, Asset Classification and Provisioning) Directions, 2025:

- Advances are classified into Standard, Sub-Standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.
- Provision of NPAs are made in accordance with the extant RBI guidelines. In addition to specific provision on NPAs, a general provision on Standard assets is made at the following rate as prescribed by RBI.
 - 0.25 % in case of direct advances to the Agricultural and SME Sectors
 - 1.00 % for advance to Commercial Real Estate (CRE) Sector
 - 0.75 % for advance to Commercial Real Estate – Residential Housing Sector
 - 0.40 % of Outstanding amount for Standard Advances
- Recovery out of NPA accounts in Sub Standard category is first appropriated towards Interest and then Principal amount. Recovery out of NPA Accounts in Doubtful and Loss category is first appropriated towards principal and then interest amount.
- Overdue interest reserve represents unserved interest of NPAs, which is correspondingly shown under interest receivable on NPAs.
- In case of restructured/rescheduled assets, provision are made in accordance with the RBI guidelines, which require that the difference between the fair value of the loans/advances before and after restructuring to be provided for, in addition to the provision for the respective loans/advances.
- Loan accounts classified as NPA shall be reclassified as performing assets only if they cleared their entire overdue amount in case of term loan accounts. Whereas, in case of CC/OD accounts clearance of entire overdrawn amount, specific turnover in the accounts and renewal of the limits in time, all above as per relevant RBI guidelines.

5. Investments

- Investments are classified in the following categories, as required by the RBI guidelines:
 - Held to Maturity (HTM) – Investments which the bank intends to hold till maturity.
 - Available for Sale (AFS) – Investments which are not classified in the above two categories.
- Investments have been classified under 5 groups for the purpose of disclosure in the Balance Sheet as required by above mentioned RBI circular as under:
 - Government securities
 - Other Approved Securities
 - Shares
 - Debentures and Bonds
 - Others [CPs, Mutual Funds, SR issued by Trust Account (ARC), MSE Refinance Fund]
- Investments under "Available for Sale" are valued category wise and scrip wise at lower of book value (cost), face value or market value. Net Depreciation, if any, in each classification is provided for and net appreciation, if any, is ignored. The market value for the purpose of valuation of investment included in the "Available for Sale" categories is the market price of the scrip as available from Financial Benchmark India Pvt. Ltd. (FBIL) for Government Securities, valuation as obtained from bank where we have Demat Account for Bonds & NCDs and w.r.t Mutual funds, since it is NAV based, value from Statement of Account received from Mutual funds Depository (NSDL) is referred.

- d. Investments under "HTM category" are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.
- e. Interest income on the investments is recognized on accrual basis.
- f. In case any investment is classified as non-performing, the necessary provision is made on that account and unrealized interest on Non Performing Investment is accounted on realization basis.
- g. Investments are categorised as HTM or AFS at the time of its purchase and shifting amongst the categories is done in conformity with regulatory guidelines.
- h. As per amended guidelines issued by Reserve Bank of India vide Circular no. RBI/DOR/ 2025-26/282 DOR.STR.REC.201/21.04.048/ 2025-26 dated 28th November, 2025 on (Urban Co-operative Banks-Transfer and Distribution of Credit Risk) Directions, 2025, investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued in the books of the transferor at lower of the following:
 - i) value arrived at Net Asset Value (NAV) declared by the ARC based on the recovery ratings received for such instruments; and
 - ii) face value of the SRs reduced by the notional provisioning rate applicable if the loans had continued on the books of the transferor.
- i. The broken period interest paid/received in respect of Investments in Government Securities and Bonds is debited/credited to interest receivable account.

6. AS-10 - Property, Plant and Equipment's

- a. Fixed Assets are stated at Gross Block inclusive of incidental expenses incurred on acquisition less accumulated depreciation in accordance with AS 10 issued by the Institute of Chartered Accountants of India.
- b. As per the bank's policy, fixed assets costing more than Rs. 1,000 (excl.GST) are only capitalized.
- c. Fixed Assets except Computers (Hardware & Software) are depreciated on written down value basis at the rates and in the manner prescribed by the Management of the Bank as under:

Particulars	Depreciation Rate
Building	10%
Furniture & Fixtures including Electrical Fittings	10%
Plant & Machinery (Equipment)	15%
Vehicles	15%
Electric Fittings	10%

- d. Depreciation on computers and software is calculated under Straight Line Method @ 33.33% on proportionate basis for the number of days the asset have been put to use during the year
- e. Depreciation on assets purchased is charged on proportionate basis for the number of days the asset have been put to use during the year.
- f. In case of sale or disposal of asset during the financial year, depreciation is charged on proportionate basis upto the date of sale. No depreciation is charged on assets that are fully depreciated. Profit/ Loss on sale or disposal of asset is recognized in the year in which such sale or disposal takes place.
- g. Any asset with WDV of Rs. 1000 or less as on 1st April of the financial year is fully depreciated while retaining a nominal balance of Rs. 1 in the books to keep the asset record intact till the time the asset is physically held by the bank.

7. AS-15 - Employee Benefits

- a. Short Term Employee Benefit:
Undiscounted amounts of short term Employee Benefits such as medical Benefits, which are expected to be paid in exchange for the services rendered by employees, are recognised in the period during when the service is rendered.
- b. Long Term Employee Benefits:
 - i) Defined Contribution Plan:
- Provident Fund
All eligible employees are entitled to benefit under the Provident Fund Scheme. The Provident Fund is a defined contribution plan and contribution is charged to the Profit and Loss account in the year in which it is due and paid to the respective funds.
 - ii) Defined Benefit Plan:
- Gratuity and Leave Encashment
In respect of gratuity and leave encashment liabilities, the bank has obtained insurance policy from Life Insurance Corporation (LIC) of India. The Liabilities are classified as defined benefit obligations and are determined based on actuarial valuations carried out by the actuary of insurance company as at the Balance Sheet date using the projected unit credit method. Any shortfall between the projected benefit obligation and the fair value of plan asset as at 31st March is recognized as an expense in the Profit and Loss Account.

8 AS-17 -Segment Reporting

- a. The Bank has identified two business segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system.
- b. Business Segments are classified as under:
 - i) Treasury: Dealing operations in Money Market Instruments, Trading / Investment in Bonds / Government Securities.
 - ii) Other Banking Operations: Retail and corporate lending and advances to customers and related fee based income.
- c. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned / allocated on a reasonable basis.

9 AS-19 - Operating Lease

Leases in which the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as Operating Leases. Payments made under operating leases are recognized as an expense in the profit and loss account over the lease terms, in accordance with the terms of lease agreement.

10 AS-20 - Earnings Per Share

Earnings per share is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding as on the end of the year except when its results are anti-dilutive. The weighted average number of shares is calculated on monthly basis, which is considered to be a reasonable approximation of the number of days.

11 AS-22 - Accounting for taxes on Income

- Income tax expense comprises the aggregate of current tax and deferred tax expenses incurred by the Bank. The Current tax expense is determined in accordance with the provisions of the Income Tax Act, 1961. The deferred tax expense is recognized in accordance with Accounting Standards (AS) 22- "Accounting for Taxes on Income". Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognized considering the tax effects of timing difference between accounting income and taxable income, including the impact of carry forward losses, if any.
- Deferred Tax Assets and Liabilities are measured using the enacted or substantially enacted tax rates at the Balance Sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the profit and Loss Account.
- Deferred Tax Assets and Liabilities are recognized and reassessed at each reporting date, based on management's judgement regarding the reasonable certainty of their realization.
- Deferred tax assets arising from unabsorbed depreciation and carry forward of tax losses, if any are recognized only when there is virtual certainty, supported by convincing evidence, that sufficient future taxable income will be available to realize such assets.
- Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized.

12 AS-28 - Impairment of Assets

The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

13 AS-29 - Provisions, Contingent Liabilities and Contingent Assets

- In conformity with AS-29, " Provisions, Contingent Liabilities and Contingent Asset", issued by the ICAI, the Bank recognizes provisions only when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made.
- A disclosure of contingent liability is made when there is:
 - A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
 - A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- When there is a possible or a present obligation in respect of which the likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.
- Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.
- Guarantees given on behalf of constituents, acceptances, endorsements and other obligations. The Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfill its financial obligations.

III NOTES TO ACCOUNTS

1. Investment

- In terms of para 130 of latest directions of Reserve Bank of India bearing No.DOR.MRG.REC.No.203/00-00-11/2025-26 dated 28th November, 2025 on Classification, Valuation and Operation of Investment Portfolio- regarding provisioning of Inter Bank Exposure had clarified that UCB shall fully provide for their investments in PNCPS, net of extant provisions made on exposure arising from outstanding uninsured deposits, equally over two financial years so that the entire loss is fully provided for by 31st March 2024.
In view of above, the bank had made provisions and total provision made by Bank towards PNCPS is Rs. 176.64 lakhs as on 31st March 2026 i.e. 100% of total PNCPS.
Further, as per above circular, no provision is required to be made on investment in Equity Warrants.
- The bank holds 17,66,424 PNCPSs of Rs.10/- each of Rs. 176.64 lakhs and 44,16,060 EWs of Rs. 1/- each of Rs. 44.16 lakhs. These Equity Warrants shall be converted into shares of Unity SFB as and when Unity SFB shall offer the shares in Initial Public Offer (IPO). Since exposure of the Bank in PMC Bank is now converted in securities of Unity SFB as on the date of Balance Sheet, the Bank has classified the said Converted Securities of Unity SFB amounting to Rs. 220.80 lakhs as Non SLR Investment as on 31st March 2026.

2. AS-4 - Events Occurring After The Balance Sheet Date

There is no event after the Balance Sheet date which may be deemed to have any material impact on the financial statements in the opinion of the Management except below:

- In case of a borrower wherein the bank has entered into a consent term under One Time Settlement Scheme, if partial amount was recovered before the end of current financial year, the accounting impact w.r.t. the waiver of interest related to IR / OIR is accounted for on receipt of the balance amount in entirety and the balance outstanding in such borrower account are continued to be classified under respective account classification. The closure of such accounts is effected only on receipt of entire amount in compliance with the consent terms of OTS Scheme.
In case of one OTS agreement, the bank received partial amount of Rs. 564.44 lakhs upto 31 March 2026, as against total amount agreed upon as per consent terms under OTS of Rs. 641.67 lakhs, and the balance amount of Rs. 77.23 lakhs was received on 30th May 2026. While the approved interest waiver in the said OTS was sanctioned at Rs. 545.14 lakhs, an additional interest amount of Rs. 1,280.54 lakhs has accrued till 31st May 2026, as the accounts continued to remain NPA after OTS agreement approval and the accounts were not technically frozen at the time of the initial OTS approval.
As the entire amount as per consent term was not received prior to 31 March 2026, no adjustment is made in the financial statements of FY 2025-26 w.r.t. waiver of interest and as such, the same does not have any impact in profit and loss account of the current or subsequent financial years.

3. AS-5 - Prior Period Adjustment

There are no material prior period expenditure / income requiring disclosure by the Bank during the year.

4. AS-15 – Employee Benefits

Defined contribution Plans viz Provident fund and other similar funds:

- The liability towards Gratuity is assessed on actuarial valuation done by LIC. Bank has covered gratuity under Group Gratuity Scheme in association with LIC of India. (Premium of which has been paid for the period up to 31st March 2026). At present, policy covers 165 employees (Previous Year 149) of the Bank and an amount of Rs. 479.78 lakhs (Previous Year Rs. 425.95 lakhs) has been provided in the Balance Sheet as per receipt of statement from LIC.
- The liability towards Leave Encashment is assessed on actuarial valuation done by LIC. Bank has covered leave encashment under Group Leave Encashment Scheme in association with LIC of India. At present, policy covers 166 employees (Previous Year 143) of the Bank and an amount of Rs. 160.42 lakhs (Previous Year Rs. 133.59 lakhs) has been provided in the Balance Sheet as per receipt of statement from LIC.
- The details as required by Accounting Standard 15 (Revised) pertaining to Gratuity and Leave Encashment is as under:

Particulars	Gratuity (Funded)		Leave Encashment (Funded)	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
1 Discount rate	0.07	0.07	0.07	0.07
2 Salary escalation rate	0.03	0.03	0.03	0.03
3 Reconciliation of opening and closing balance of the present value of the defined benefit				
i. Present value of obligation (opening) Policy 713002518 and Policy 713003413	409.43	431.62	151.83	154.27
ii. Interest cost	29.68	31.29	11.01	11.18
iii. Current service cost	15.64	16.83	12.84	13.22
iv. Benefits paid	(54.55)	(17.71)	(47.31)	(82.96)
v. Actuarial (gains) / loss on obligations	35.45	(52.60)	31.45	56.12
vi. Present value of obligation (closing)	435.65	409.43	159.82	151.83
4 Reconciliation of opening & closing balance of fair value of fair plan assets:				
i. Fair value of plan assets (opening)	425.95	394.57	133.59	116.28
ii. Expected return on plan assets	29.97	31.40	14.25	10.23
iii. Contributions	78.42	17.68	59.89	90.04
iv. Benefits paid	(54.55)	(17.71)	(47.31)	(82.96)
v. Actuarial gain / (loss) on plan assets	-	-	-	-
vi. Fair value of plan assets (closing)	479.79	425.95	160.42	133.59
5 Amount recognized in Balance Sheet				
i. Present value of obligations as at 31st March	435.65	409.43	159.82	151.83
ii. Fair value of Plan Assets as at 31st March	479.79	425.95	160.42	133.59
iii. Assets / (liability) as at 31st March	44.14	16.52	0.60	(18.24)
6. Expenses recognized in Profit & Loss Account				
i. Current service cost	15.64	16.83	12.84	13.22
ii. Interest cost	29.68	31.29	11.01	11.18
iii. Expected Return on planned Assets	(29.97)	(31.40)	(14.25)	(10.23)
iv. Net actuarial (gain) / loss	35.45	(52.60)	31.45	56.12
v. Expenses to be recognized in Profit & Loss Account	50.80	(35.88)	41.05	70.29

5. AS-17-Primary Segment Reporting (By Business Segments) for FY 2025-26

(Amount in lakhs)

Particulars	31.03.2026			31.03.2025		
	Treasury	Banking	Total	Treasury	Banking	Total
Revenue	1,952.73	5,009.56	6,962.29	1,710.03	4,561.05	6,271.08
Result	(39.57)	225.27	185.70	146.51	42.99	189.50
Net Unallocated Expenses			(23.45)			(22.37)
Operating Profit			162.25			167.12
Income taxes			(8.53)			(14.57)
Net Profit			153.72			152.57
Other Information						
Segment Assets	29,986.84	45,857.69	75,844.52	24,344.65	46,628.46	70,973.11
Unallocated Assets			5,894.90			5,788.41
Total Assets			81,739.42			76,761.52
Segment Liabilities	1,942.82	73,572.39	75,515.20	1,718.62	68,873.90	70,592.51
Unallocated Liabilities			6,224.22			6,169.01
Total Liabilities			81,739.42			76,761.52

The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

6. AS-18 – Related Parties and Disclosure

As per the Accounting Standard 18 issued by The Institute of Chartered Accountants of India, following are the details of related Parties requiring disclosure:

- a. The premises of H.O. and Main Branch are taken on lease from the Directors of the Bank and their Relatives. Details of Total amount of Rent and Service/Amenities charges for the said premises and other amounts paid to related parties during the Financial Year 2025-26 are as under:

(Amount in lakhs)

Name of Director / Lessor	Nature of Transaction	31.03.2026	31.03.2025
Smt Harshita Dinesh Harchandani (Director) & Relatives	Rent for Premises and Service Amenities (excl. GST)	121.56	121.56
Sai Baba Work Shop (Majority Management Control with Chairman/Director(s) of the Bank) *	Printing & Stationery	0.09	0.09

* The Bank has discontinued the purchase of Stock of Stationery from the related party with effect from 7th March 2026.

7. AS 19 - Leases

The Bank has cancellable as well as non-cancellable operating leases and the disclosures under AS 19 on "Leases" issued by Institute of Chartered Accountants of India (ICAI) are as follows:

(Amount in lakhs)

Particulars	31.03.2026	31.03.2025
Future lease rental payable as at the end of the year:		
- Not later than one year	79.53	81.51
- later than one year and Not later than five year	159.3	216.34
- Later than five years	NIL	NIL
Total of minimum lease payments recognized in the profit and loss account for the year	267.21*	262.10*
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	NIL	NIL
Sub-lease payments recognized in the profit and loss account for the year	NIL	NIL

* This includes Rs. 3.01 lakhs (PY Rs. 15.39 lakhs) of non-cancellable operating leases.

8. Earnings Per Share (AS-20)

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year.

Particulars	31.03.2026	31.03.2025
Profit Attributable to Shareholders (Amount in lakhs)	153.72	152.57
Weighted Average No. of Shares (Number in lakhs)	49.14	48.62
Earnings Per Share (EPS)	3.13	3.14
Basic and Diluted Earnings Per Share	3.13	3.14

9. AS-21 – Consolidated Financial Statements

Since Bank does not have any Subsidiary Companies / Co-Operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

10. AS-22 - Deferred Tax

The major components of Deferred Tax Assets / Liabilities arising on account of timing differences between book profit and taxable profits as at 31st March, 2026 are as follows:

(Amount in lakhs)			
Particulars	Opening Balance as on 01.04.2025	Addition / (Reversal) during the year	Closing Balance as on 31.03.2026
Deferred Tax (Asset) / Liability on			
- Depreciation	11.29	(18.53)	(7.24)
- Provision for Bad & Doubtful Debt	-	(120.33)	(120.33)
- Provision for assets sold to ARC	-	(208.13)	(208.13)
TOTAL			
Deferred Tax (Asset) / Liability – Net	11.29	(346.99)	(335.70)

The application of Deferred Tax has resulted in a net credit of Rs. 346.99 lakhs to the Profit and Loss Account for the year ended 31st March, 2026. The Bank has net Deferred Tax Asset of Rs. 335.70 Lakhs as on 31st March 2026.

11. AS-28 – Impairment of Assets

The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use

12. Provision for assets sold to ARC

As per amended guidelines issued by Reserve Bank of India vide Circular No. RBI/DOR/2025-26/282 DOR.STR.REC.201/21.04.048/2025-26 dated 28th November, 2025, on (Urban Co-operative Banks-Transfer and Distribution of Credit Risk) Directions, 2025, adequate provision for assets sold to ARC has been made. Further, there are no assets sold to ARC during the current year.

13. In terms of circular RBI/2019-20/171 DOR (PCB).BPD.Cir No.10/13.05.000/2019-20 dated 13th March 2020, as revised vide circular RBI/2024-25/53/DOR.CRE.REC.28/07.10.002/2024-25 dated 25th July 2024 and read with circular RBI/2024-25/118 DOR.CRE.REC.62/07.10.002/2024-25 dated 24th February 2025, UCBs are required to have by 31st March 2026; at least 50% of their aggregate loans and advances comprising of loans of not more than Rs. 25 lakhs or 0.4% of their Tier I capital, whichever is higher, subject to a maximum of Rs. 3 crore per borrower. Such exposure is at 20.98% of the aggregate loans and advances of the Bank as at 31st March 2026.

14. During the year, the Bank pursuant to the approval received from the Reserve Bank of India (RBI) vide letter dated 5th September 2025, transferred Development Fund of Rs. 50,00,000 and Contingent Reserve of Rs. 75,00,000 to General Reserve aggregating to Rs. 1,25,00,000.

15. The Bank has estimated and recognised the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31st March 2026. There is no impact of the same to the results for the year.

16. Previous year's figures have been regrouped / rearranged wherever necessary to conform to the layout of the accounts of the current year's.

IV Disclosure as per RBI Circular No. DOR.ACC.REC. NO.208/ 21.04.018 /2025-26 dated 28th November, 2025

1 Regulatory Capital

a. Composition of Regulatory

(Amount in lakhs)			
Sr. No	Particulars	31.03.2026	31.03.2025
i	Paid up share capital and reserves (net of deductions, if any)	5,759.85	5,700.19
ii	Other Tier 1 capital	-	-
iii	Tier 1 capital (i + ii)	5,759.85	5,700.19
iv	Tier 2 capital	1,153.46	980.89
v	Total capital (Tier 1+Tier 2)	6,913.31	6,681.09
vi	Total Risk Weighted Assets (RWAs)	40,063.86	38,325.78
vii	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.38%	14.87%
viii	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.88%	2.56%
ix	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.26%	17.43%
x	Amount of paid-up equity capital raised during the year	6.64	48.36
xi	Amount of non-equity Tier 1 capital raised during the year, of which:	NIL	NIL
xii	Amount of Tier 2 capital raised during the year, of which:	NIL	NIL

b. Draw down from Reserves

The Bank has not drawn any amount from free reserves to Profit & Loss Account during the year 2025-26.

2. Asset liability management

Maturity pattern of certain items of assets and liabilities

a. As on 31.03.2026

(Amount in lakhs)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 years	Over 1 years and up to 3 years	Over 3 years and up to 5 years	Over 5 year	Total
Deposits	2,285	2,329	4,990	2,348	2,332	3,500	5,065	8,059	19,831	13,014	2,966	66,719
Advances	6	315	3,460	2,426	1,409	2,111	4,019	6,038	11,986	3,205	4,959	39,934
Investments	-	10	720	556	986	1,480	662	3,371	6,509	9,992	5,087	29,373
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
F.C.A	-	-	-	-	-	-	-	-	-	-	-	-
F.C.L	-	-	-	-	-	-	-	-	-	-	-	-

* Investments include call money, fixed deposits with other banks and other investments of the bank.

* Foreign Currency Assets (FCA) * Foreign Currency Liabilities (FCL)

b. As on 31.03.2025

(Amount in lakhs)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 years	Over 1 years and up to 3 years	Over 3 years and up to 5 years	Over 5 year	Total
Deposits	2,548	1,236	4,484	1,776	1,715	3,758	5,670	6,592	21,025	11,096	2,528	62,428
Advances	-	1,045	1,403	1,138	1,718	2,428	5,812	6,165	14,321	2,939	5,306	42,275
Investments	540	435	1,292	744	-	548	121	2,219	5,447	7,124	5,389	23,859
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
F.C.A	-	-	-	-	-	-	-	-	-	-	-	-
F.C.L	-	-	-	-	-	-	-	-	-	-	-	-

* Investments include call money, fixed deposits with other banks and other investments of the bank.

* Foreign Currency Assets (FCA) * Foreign Currency Liabilities (FCL)

3. Investments

a. Composition of Investment Portfolio

As at 31.03.2026

(Amount in lakhs)

Particulars	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	5,062.40	-	-	-	-	-	5,062.40
Less: Provision for NPI	-	-	-	-	-	-	-
Net	5,062.40	-	-	-	-	-	5,062.40
Available for Sale							
Gross	14,479.84	-	320.83	2,511.79	-	1,799.07	19,111.53
Less: Provision for depreciation and NPI (incl. provision against Security Receipts)	(684.08)	-	(206.70)	(69.03)	-	(826.98)	(1,786.79)
Net	13,795.76	-	114.13	2,442.76	-	972.09	17,324.75
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	19,542.24	-	320.83	2,511.79	-	1,799.07	24,173.93
Less: Provision for NPI	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	(684.08)	-	(206.70)	(69.03)	-	(826.98)	(1,786.79)
Net	18,858.16	-	114.13	2,442.76	-	972.09	22,387.15

As at 31.03.2025

(Amount in lakhs)

Particulars	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	5,364.23	-	-	-	-	-	5,364.23
Less: Provision for NPI	-	-	-	-	-	-	-
Net	5,364.23	-	-	-	-	-	5,364.23
Available for Sale							
Gross	10,639.02	-	320.83	2,544.54	-	920.55	14,424.95
Less: Provision for depreciation and NPI (incl. provision against Security Receipts)	(452.81)	-	(206.70)	(41.43)	-	(942.98)	(1,643.92)
Net	10,186.21	-	114.13	2,503.11	-	(22.43)	12,781.03
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	16,003.25	-	320.83	2,544.54	-	920.55	19,789.18
Less: Provision for NPI	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	(452.81)	-	(206.70)	(41.43)	-	(942.98)	(1,643.92)
Net	15,550.44	-	114.13	2,503.11	-	(22.43)	18,145.26

(Amount in lakhs)

Particulars	Total Standard Advances	Non-Performing			Total Non-Performing Advances	Total
		Sub-standard	Doubtful	Loss		
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
Technical write						

ii) Classification of advances and provisions held – 31.03.2025

(Amount in lakhs)

Particulars	Total Standard Advances	Non-Performing			Total Non-Performing Advances	Total
		Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	37,738.62	23.61	825.04	93.35	942.00	38,680.62
Add: Additions during the year					1,693.38	14,983.18
Less: Reductions during the year*					1,057.3	11,388.72
Closing balance	40,697	653.60	830.28	94.2	1,578.08	42,275.08
*Reductions in Gross NPAs due to:					1057.3	
Upgradation					715.59	
Recoveries (excluding recoveries from upgraded)					341.71	
Technical/Prudential Write offs					0	
Write-offs other than those mentioned above					0	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	162.57	2.36	424.48	93.35	520.19	682.76
Add: Fresh provisions made during the year					128.28	138.28
Less: Excess provision reversed/ Write-off loans					0	0.00
Closing balance of provisions held	172.57	65.36	488.91	94.2	648.47	821.04
Net NPAs						
Opening Balance		21.25	400.57	0	421.82	
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance		588.24	341.37	0.00	929.61	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
Technical write						

Ratios(in per cent)	31.03.2026	31.03.2025
Gross NPA to Gross Advances	3.52%	3.73%
Net NPA to Net Advances	1.28%	2.23%
Provision coverage ratio	64.47%	41.09%

b. Sector-wise Advances and Gross NPAs

(Amount in lakhs)

Sr. No.	Sector	31.03.2026			31.03.2025		
		Outstanding Total Advances	Gross NPA's	% of Gross NPA's to Total Advances in sector	Outstanding Total Advances	Gross NPA's	% of Gross NPA's to Total Advances in sector
i)	Priority Sector						
a)	Agriculture and allied activities	557.42	436.93	78.38%	513.94	435.58	84.75%
b)	Advances to Industry sector eligible as priority	8,597.18	56.43	0.66%	7,525.71	71.33	0.95%
c)	Services	15,744.84	741.98	4.71%	14,955.55	784.79	5.25%
d)	Personal Loans / Others	2,750.46	45.70	1.66%	2,770.16	45.71	1.65%
	Subtotal of (i)	27,649.91	1,281.03		25,765.36	1,337.41	
ii)	Non - Priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry sector	-	-	-	-	-	-
c)	Services	-	-	-	-	-	-
d)	Personal Loans / Others	12,284.61	125.31	1.02%	16,509.72	240.67	1.46%
	Subtotal of (ii)	12,284.61	125.31		16,509.72	240.67	
	Total (i) + (ii)	39,934.51	1,406.35		42,275.08	1,578.08	

c. Particulars of resolution plan and restructuring

(i) Details of accounts subjected to restructuring

No Accounts are restructured during the year other than the accounts restructured as per resolution framework 2.0 of which disclosure is given below as per RBI guidelines

d. Disclosure of transfer of loan exposures

(Amount in lakhs)

Particulars	31.03.2026			31.03.2025		
	To ARCs	To permitted transferees	To other transferees (please specify)	To ARCs	To permitted transferees	To other transferees (please specify)
Details of stressed loans transferred during the year:						
No of accounts	-	-	-	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	-	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-

During the FY 2021-22, the Bank has assigned 43 nos. of accounts to ARC Co. i.e. "ASREC (India) Limited, for aggregate consideration of Rs.1,500.00 lakhs against aggregate principal outstanding of loan transferred is Rs.1,612.96 lakhs.

The rating assigned to security receipts of ASREC PS 04/2021-22 by the external rating agency i.e. "Infomerics Valuation and Rating Pvt. Ltd." as per letter dated 26th February, 2026 is "IVR Rr2".

e. Fraud accounts:

Summary of Fraud occurred during the year are reported below:

Particulars	31.03.2026	31.03.2025
Number of frauds reported	-	-
Amount involved in fraud (Amount in lakhs)	-	-
Amount of provision made for such frauds (Amount in lakhs)	-	-
Amount of Unamortized provision debited from 'other reserves' as at 31st March (Amount in lakhs)	-	-

f. Disclosure related to Project Finance

(Amount in lakhs)

Sr No	Item Description	31.12.2025		31.03.2026	
		Number of accounts	Total outstanding	Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter	-	-	-	-
2	Projects under implementation accounts sanctioned during the quarter	-	-	-	-
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-	-	-
4	Projects under implementation accounts at the end of the quarter (1+2-3)	-	-	-	-
5	Out of '4'- accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	-	-	-	-
5.1	Out of '5'- accounts in respect of which Resolution plan has been implemented	-	-	-	-
5.2	Out of '5'- accounts in respect of which Resolution plan has been in under implementation	-	-	-	-
5.3	Out of '5'- accounts in respect of which Resolution plan has failed	-	-	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-	-	-
8	Out of '4', accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked	-	-	-	-
8.1	Out of '8'- accounts in respect of which Resolution plan is under implementation	-	-	-	-
8.2	Out of '8'- accounts in respect of which Resolution plan is under implementation	-	-	-	-
8.3	Out of '8'- accounts in respect of which Resolution plan has failed	-	-	-	-

g. Disclosure under Resolution Framework for COVID-19-related Stress Restructuring proposals sanctioned as per RBI Circular

Ref. No. DOR.No.BP.BC/3 /21.04.048/2020-21 dated 6th August, 2020 are as under:

Disclosures for half year ended as on 31st March, 2026

(Amount in lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30th September, 2025	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year#	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31st March, 2026
Personal Loan	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	0.29	-	-	0.29	-
Total	0.29	-	-	0.29	-

* As defined in Section 3(7) of the insolvency and Bankruptcy Code, 2016. # This includes only principal amount.

Disclosures for half year Ended as on 30th September, 2025

(Amount in lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31st March, 2025	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year#	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30th September, 2025
Personal Loan	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which, MSMES	10.08	-	-	10.08	-
Others	1.23	-	-	0.94	0.29
Total	11.31	-	-	11.02	0.29

* As defined in Section 3(7) of the insolvency and Bankruptcy Code, 2016.

This includes only principal amount.

Exposures

a. Exposure to real estate sector

(Amount in lakhs)

Category	31.03.2026	31.03.2025
i) Direct exposure		
a) Residential Mortgages –	1,126.41	954.11
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.		
b) Commercial Real Estate – (#)	4,682.85	7,944.23
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits		
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	-
i. Residential		
ii. Commercial Real Estate		
iii. Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	-	-
Total Exposure to Real Estate Sector (*)	5,809.26	8,898.34

This includes undisbursed limits of Rs. 195 lakhs as on 31st March 2026 (PY : Rs. 1,750 lakhs). The undisbursed limits for CRE exposure were sanctioned prior to the issuance of the relevant RBI Circular.

b. Capital Market

The Bank does not have any exposure to Capital Market during current and previous financial ye

c. Risk category-wise country exposure

The Bank does not have exposure to country risk during current and previous financial year.

d. Unsecured advances

(Amount in lakhs)

Particulars	31.03.2026	31.03.2025
Total unsecured advances of the bank	992.41	817.06
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

e. Loans against gold and silver collateral

a) Details of loans extended against eligible gold and silver collateral

i) For 31.03.2026

(Amount in lakhs)

Particulars	Loan Outstanding		Average ticket size (in lakhs)	Average LTV ratio	Gross NPA (%)
	Rs in lakhs	As % of Total Loans			
1. Opening balance of the F.Y. [(a)+(b)]	82.68	0.21%	3.30	70.00%	NA
a) Consumption loans	66.39	0.17%	1.50	70.00%	NA
of which bullet repayment loans	66.39	0.17%	1.50	70.00%	NA
(b) Income generating loans	16.29	0.04%	1.80	70.00%	NA
2. New loans sanctioned and disbursed during the F.Y. [(c)+(d)]	107.41	0.27%	3.30	70.00%	
(c) Consumption loans	101.17	0.25%	1.50	70.00%	
of which bullet repayment loans	101.17	0.25%	1.50	70.00%	
(d) Income generating loans	6.24	0.02%	1.80	70.00%	
3. Renewals sanctioned and disbursed during the F.Y.	-	-	-	-	
4. Top-up loans sanctioned and disbursed during the F.Y.	-	-	-	-	
5. Loans repaid during the F.Y. [(e)+(f)]	99.07	0.25%	3.30		
(e) Consumption loans	81.20	0.20%	1.50		
of which bullet repayment loans	81.20	0.20%	1.50		
(f) Income generating loans	17.87	0.04%	1.80		

Particulars	Loan Outstanding		Average ticket size (in lakhs)	Average LTV ratio	Gross NPA (%)
	Rs in lakhs	As % of Total Loans			
6. Non-Performing Loans recovered during the F.Y. [(g)+(h)]	-	-	-	-	-
(g) Consumption loans	-	-	-	-	-
of which bullet repayment loans	-	-	-	-	-
(h) Income generating loans	-	-	-	-	-
7. Loans written off during the F.Y. [(i)+(j)]	-	-	-	-	-
i) Consumption loans	-	-	-	-	-
of which bullet repayment loans	-	-	-	-	-
(j) Income generating loans	-	-	-	-	-
8. Closing balance at the end F.Y. [(k)+(l)]	91.02	0.23%	3.30	70.00%	NA
(k) Consumption loans	86.36	0.22%	1.50	70.00%	NA
of which bullet repayment loans	86.36	0.22%	1.50	70.00%	NA
(l) Income generating loans	4.66	0.01%	1.80	70.00%	NA

ii) For 31.03.2025

Particulars	Loan Outstanding		Average ticket size (in lakhs)	Average LTV ratio	Gross NPA (%)
	Rs in lakhs	As % of Total Loans			
1. Opening balance of the F.Y. [(a)+(b)]	64.30	0.15%	4.53	70.00%	NA
a) Consumption loans	39.72	0.09%	1.25	70.00%	NA
of which bullet repayment loans	39.72	0.09%	1.25	70.00%	NA
(b) Income generating loans	24.58	0.06%	3.28	70.00%	NA
2. New loans sanctioned and disbursed during the F.Y. [(c)+(d)]	149.06	0.35%	4.53	70.00%	-
(c) Consumption loans	83.82	0.20%	1.25	70.00%	-
of which bullet repayment loans	83.82	0.20%	1.25	70.00%	-
(d) Income generating loans	65.24	0.15%	3.28	70.00%	-
3. Renewals sanctioned and disbursed during the F.Y.	-	-	-	-	-
4. Top-up loans sanctioned and disbursed during the F.Y.	-	-	-	-	-
5. Loans repaid during the F.Y. [(e)+(f)]	130.68	0.31%	4.53	-	-
(e) Consumption loans	57.15	0.14%	1.25	-	-
of which bullet repayment loans	57.15	0.14%	1.25	-	-
(f) Income generating loans	73.53	0.17%	3.28	-	-
6. Non-Performing Loans recovered during the F.Y. [(g)+(h)]	-	-	-	-	-
(g) Consumption loans	-	-	-	-	-
of which bullet repayment loans	-	-	-	-	-
(h) Income generating loans	-	-	-	-	-
7. Loans written off during the F.Y. [(i)+(j)]	-	-	-	-	-
i) Consumption loans	-	-	-	-	-
of which bullet repayment loans	-	-	-	-	-
(j) Income generating loans	-	-	-	-	-
8. Closing balance at the end F.Y. [(k)+(l)]	82.68	0.20%	4.53	70.00%	NA
(k) Consumption loans	66.39	0.16%	1.25	70.00%	NA
of which bullet repayment loans	66.39	0.16%	1.25	70.00%	NA
(l) Income generating loans	16.29	0.04%	3.28	70.00%	NA

b) Details of gold and silver collateral and auctions:

Sr. No	Particulars	(Amount in lakhs)	
		31.03.2026	31.03.2025
a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	-	-
b)	Number of loan accounts in which auctions were conducted	-	-
c)	Total outstanding in loan accounts mentioned in (b)	-	-
d)	Gold or silver collateral acquired during the F.Y. due to default of loans (in grams)	-	-
e)	Gold or silver collateral auctioned during the F.Y. (in grams)	-	-
f)	Recovery made through auctions during the F.Y. (in lakhs)	-	-
g)	Recovery percentage:	-	-
h)	as % of value of gold or silver collateral	-	-
i)	as % of outstanding loan	-	-

6. Concentration of deposits, advances, exposures and NPAs

a. Concentration of deposits

Particulars	(Amount in lakhs)	
	31.03.2026	31.03.2025
Total deposits of the twenty largest depositors	6,905.53	7,882.56
Percentage of deposits of twenty largest depositors to total deposits of the bank	10.35%	12.63%

b. Concentration of advances*

Particulars	(Amount in lakhs)	
	31.03.2026	31.03.2025
Total advances to the twenty largest borrowers	5,172.14	4,421.05
Percentage of advances to twenty largest borrowers to total advances of the bank	12.95%	10.46%

*As per RBI guidelines on this disclosure, Advances are computed based on credit exposure i.e. funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, are reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, the outstanding as the credit exposure is reckoned.

c. Concentration of exposures**

(Amount in lakhs)

Particulars	31.03.2026	31.03.2025
Total exposure to the twenty largest borrowers/customers	5,792.55	5,438.54
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on	12.89%	11.37%

**Exposures are computed as per applicable RBI regulation

d. Concentration of NPAs

(Amount in lakhs)

Particulars	31.03.2026	31.03.2025
Total Exposure to the top twenty NPA accounts	1,371.88	1,523.61
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	97.55%	96.54%

7. Derivatives

The Bank has not entered into any derivatives transactions in the current and previous years.

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated 27 May 2014, the Bank has transferred credit balances of unclaimed liabilities (mentioned in sub-clause i) to viii) in Clause 3 of DEA Fund Scheme 2014) maintained with the Bank which have not been in operation for 10 years or more amounting to Rs. 70.89 lakhs (PY Rs. 54.17 lakhs) to Reserve Bank of India (RBI) during the year. The required disclosure as per the said circular is as under:

(Amount in lakhs)

Particulars	31.03.2026	31.03.2025
Opening balance of amounts transferred to DEA Fund	543.01	510.18
Add: Amounts transferred to DEA Fund during the year	70.89	54.17
Less: Amounts reimbursed by DEA Fund towards claims	(16.42)	(21.34)
Closing balance of amounts transferred to DEA Fund	597.48	543.01

The Bank has pending DEA Fund claims receivable from RBI of Rs. 1.84 lakhs (PY Rs. NIL) as on 31st March 2026, but not lodged with RBI, towards payments made to customers / depositors who have claimed money from the Bank from time to time.

The closing balance of amounts transferred to DEA Fund as on 31st March 2026 are included under Contingent Liabilities.

9. Disclosure of complaints

a. Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr.No	Particulars	31.03.2026	31.03.2025
	<u>Complaints received by the bank from its customers</u>		
1.	Number of complaints pending at beginning of the year	-	-
2.	Number of complaints received during the year	4	3
3.	Number of complaints disposed during the year	4	3
3.1	Of which, number of complaints rejected by the banks	-	-
4.	Number of complaints pending at the end of the year	-	-
	<u>Maintainable complaints received by the bank from OBOs</u>		
5.	Number of maintainable complaints received by the bank from OBOs	-	-
5.1	Of 5, number of complaints resolved in favour of the bank by Bos	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Bos	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.			

b. Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground – 1 - Others	1	9	12.50%	2	2
Previous Year					
Ground – 1 - Others	1	8	700.00%	1	1

10. Disclosure of penalties imposed by the Reserve Bank of India

No penalties have been imposed on the Bank by Reserve Bank of India during FY 2025-26 (PY: Nil).

11. Other Disclosures

a. Business ratios

Particulars	31.03.2026	31.03.2025
i) Interest Income as a percentage to Working Funds	7.27%	7.68%
ii) Non-interest income as a percentage to Working Funds	0.73%	0.64%
iii) Cost of Deposits	6.31%	6.35%
iv) Net Interest Margin	2.49%	2.72%
v) Operating Profit as a percentage to Working Funds	0.37%	0.38%
vi) Return on Assets	0.19%	0.21%
vii) Business (deposits plus advances) per employee (Rs. in lakhs)	616.50	562.92
viii) Profit per employee (Rs. in lakhs)	0.89	0.82

b. Bancassurance business

The Bank has earned commission of Rs 6.39 lakhs (PY – Rs 6.58 lakhs) on insurance business carried out during the year.

c. Marketing and distribution

Since Bank is not dealing in marketing and distribution function, details of fees / remuneration received in respect of such business are not given.

d. Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The Bank has neither sold nor purchased PSLCs either in the current year or in the previous year.

e. Provisions and contingencies

(Amount in lakhs)

Provision debited to Profit and Loss Account	31.03.2026	31.03.2025
i) Provisions for NPL	-	-
ii) Provision towards NPA	258.25	80.28
iii) Provision towards assets sold to ARC	(116.00)	(135.00)
iv) Provision made towards Income tax including Deferred Tax	(319.34)	17.42
v) Other Provisions and Contingencies (with details)		
a) Provision for Ex-Gratia	58.00	57.00
b) Provision for Depreciation on Investments	258.87	37.31
c) Provision for Leave Encashment	-	60.00
d) Provision for Standard Assets	-	10.00

f. Payment of DICGC Insurance Premium

(Amount in lakhs)

Sr.No.	Particulars	31.03.2026	31.03.2025
i)	Payment of DICGC Insurance Premium (excl. GST)	77.54	73.27
ii)	Arrears in payment of DICGC premium	-	-

g. Disclosure of facilities granted to directors and their relatives

(Amount in lakhs)

Sr.No	Particulars	31.03.2026	31.03.2025
A.	Loans to Related Parties *		
1	Aggregate value of loans sanctioned to related parties during the year	14.00	45.65
2	Aggregate value of outstanding loans to related parties as on 31st March	93.15	130.50
3	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March	0.23%	0.31%
4	Aggregate value of outstanding loans to related parties which are categorized as:		
	(i) Special Mention Accounts as on 31st March	-	-
	(ii) Non-Performing Assets as on 31st March **	37.30	37.37
5	Amount of provisions held in respect of loans to related parties as on 31st March	37.30	37.37
B.	Contracts and Arrangements involving Related Parties		
6	Aggregate value of contracts and arrangements awarded to related parties during the year	-	-
7	Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March	-	-

*The above loans are fully secured against own Deposits of Related Parties.

** The Non-Performing Assets as stated above pertains to loans granted to ex-directors and their relatives

**On behalf of the Board of Directors
Nav Jeevan Co-Op. Bank Ltd.**

Dr. Manohar Makhija
Chairman

Shri Suresh Harchandani
Vice Chairman

Dr. Rakesh Udasi
Director

Shri Lal Hiranandani
Professional Director

In term of our report of even date

Statutory Auditors

For P Parikh & Associates

Chartered Accountants

FRN : 107564W

Shri Dinesh S. Harchandani

MD-cum-CEO

Concurrent Auditors

For Vinod Dhankani & Co.

Chartered Accountants

FRN : 114140W

Shri Ashok Bhumaiah Rajagiri

Partner

M. No. 046070

Shri Vinod S Dhankani

Proprietor

M. No. 044843

Amendments to Bye-Laws

Sr. No.	Bye Law No.	Existing Provision	Proposed Amendment	Reason
1	13(a)	<u>Application of membership and its disposal.</u> The application for ordinary membership of the Bank shall be submitted by the applicant to the Chief Executive of the Bank in the prescribed form, accompanied by admission fee of Rs.100/-. An applicant shall also subscribe to at least sixty shares of Rs.25/- fully paid amounting to Rs.1500/-, at the time of application.	<u>Application of membership and its disposal.</u> The application for ordinary membership of the Bank shall be submitted by the applicant to the Chief Executive of the Bank in the prescribed form, accompanied by entrance fee of Rs.100/-. An applicant shall also subscribe to at least sixty shares of Rs.25/- fully paid amounting to Rs.1500/-, at the time of application	For clarity, term admission fees replaced with entrance fees
2	58 (a)	<u>Reserve Fund</u> In addition to the sum prescribed under the Act, Rules and Bye-laws, all admission fees, entrance fees, nominal membership fees, and amount of forfeited shares, forfeited dividends and donations shall be carried to the Reserve Fund.	<u>Reserve Fund</u> In addition to the sum prescribed under the Act, Rules and Bye-laws, all admission fees, entrance fees, amount of forfeited shares, forfeited dividends and donations shall be carried to the Reserve Fund	Nominal fees is not transferred to Reserve fund for continuation of membership of Nominal members.
3	55 (1) c	<u>Disposal of Net Profit</u> To transfer for contribution to the Education fund at the rate of 5% or more but not exceeding 10% of balance of net profit to be utilized for the education and training of directors, employees and members as may be recommended by the Board of Directors	<u>Disposal of Net Profit</u> To stop transferring amount to Education fund	With effect from the date of commencement of the Maharashtra Co-operative Societies (Amendment) Act, 2013 said related provision ceased to be in force.

Ideal Ratios of Financially Sound & Well Managed Bank

Sr. No.	Particulars	Ideal Ratio	Our Bank's Ratio 31.03.26
1	CRAR	Above 12%	17.26%
2	Ratio of Tier -I to Tier-II Capital	Above 1.5:1	4.99 : 1
3	Coverage Ratio	Above 8%	8.80%
4	% of Net NPAs to Net Advances	0% to 3%	1.28%
5	% of Gross NPA to Gross Advances	0% to 10%	3.52%
6	Net Interest Margin	Above 3%	2.49%
7	Ratio of Non- Interest income to Non- Interest Exps.	Above 60 %	32.24%
8	Ratio of Customer Deposits and Net Worth to total Assets	Above 95%	94.42%
9	Ratio of Bulk Deposits to Total Deposits	upto 5%	21.19%

Cash Flow Statement for the year ended 31 March, 2026

PARTICULARS	31.03.2026		31.03.2025	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit after Tax (Before Appropriation)		1,53,71,611.04		1,52,56,567.95
ADD :				
Provision for Income Tax	27,65,000.00		12,80,000.00	
Deferred Tax (Asset) / Liability	(3,46,99,071.94)		4,55,967.00	
Short provision of Income tax	-		5,610.00	
Provision for Bad debts	2,58,25,000.00		1,28,28,000.00	
Provision for Depreciation on Investments	2,58,86,836.76		37,30,970.98	
Provision for Exgratia	58,00,000.00		57,00,000.00	
Provision for Leave Encashment	-		60,00,000.00	
Provision for Standard Assets	-		10,00,000.00	
Loss on Sale of Assets	8,14,219.06		16,18,634.95	
Sale of scrap	4,855.96		37,513.90	
Expenditure Written off	6,07,139.67		12,53,286.24	
Depreciation	98,72,398.13		90,59,760.08	
Amortisation of Premium Account	3,67,925.00	3,72,44,302.64	5,13,274.00	4,34,83,017.15
LESS :				
ARC Provision written back	(1,16,00,000.00)		(1,35,00,000.00)	
Leave Encashment Fund	(60,00,000.00)		(90,10,000.00)	
Excess / Short Provision (Ex-gratia)	(2,52,123.00)			
Ex-gratia Paid	(54,47,877.00)	(2,33,00,000.00)	-	(2,25,10,000.00)
ADJUSTMENT FOR :				
Increase/(Decrease) in Deposits & Other Accounts	42,90,96,971.97		13,88,08,411.63	
Increase/(Decrease) in Funds	4,53,661.00		(43,66,114.00)	
Increase/(Decrease) in Other Liabilities	1,49,02,854.85		64,37,858.08	
(Increase)/Decrease in Advances	23,40,56,877.16		(35,94,46,099.39)	
(Increase)/Decrease in Investments	(45,08,44,530.99)		19,98,01,345.75	
(Increase)/Decrease in Other Assets	(4,56,89,591.08)	18,19,76,242.91	21,37,421.20	(1,66,27,176.73)
Add : Income tax refund received		21,12,92,156.59		1,96,02,408.37
Less : Taxes paid		34,70,791.00		68,58,637.00
		27,23,578.07		(30,96,574.18)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		21,74,86,525.66		2,33,64,471.19
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(37,33,551.65)		(2,03,00,509.22)	
Sale of Fixed Assets	1,94,408.41		3,43,151.30	
NET CASH USED IN INVESTING ACTIVITIES (B)		(35,39,143.24)		(1,99,57,357.92)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Capital	6,63,575.00		48,35,575.00	
Payment of Dividend	(97,59,422.00)		(1,01,00,535.00)	
NET CASH USED IN FINANCING ACTIVITIES (C)		(90,95,847.00)		(52,64,960.00)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A + B + C)		20,48,51,535.42		(18,57,846.73)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR		69,48,16,188.69		69,66,74,035.42
CASH & CASH EQUIVALENTS AT END OF THE YEAR		89,96,67,724.11		69,48,16,188.69
CASH & CASH EQUIVALENTS INCLUDES				
Cash in Hand		51,26,08,101.18		33,92,27,604.89
Balance with other banks		38,70,59,622.93		30,55,88,583.80
Money at Call And Short Notice		-		5,00,00,000.00
CASH & CASH EQUIVALENTS AT END OF THE YEAR		89,96,67,724.11		69,48,16,188.69

Annual Budget 2026-27 Targets for the F.Y. 2026-27

(Rs. in lakhs)

Target 2026	Particulars	Actual 2026	Target 2027
7323.77	Capital & Reserves	7143.94	7316.41
67422.96	Deposits	66719.64	72000.00
46502.70	Advances	39934.51	45000.00
73500.00	Working Capital	77674.89	78000.00
6800.17	Gross Revenue	6981.41	7215.11
471.00	Profit before Provisions & Tax	293.49	175.74
391.00	Net Profit after Provisions & Tax but Before extraordinary items	207.84	72.74
220.00	Extraordinay items	54.13	-105.15
171.00	Net Profit after extraordinary items	153.71	177.88

PROFIT AND LOSS ACCOUNT

(Rs. in lakhs)

Target 2026	Particulars	Actual 2026	Target 2027
6317.17	By Interest on Advances & Invetment, Income on Investment	6044.00	6500.00
3.10	By Commission & Exchange	9.13	9.45
479.90	By Other Receipts	928.28	705.66
6800.17	Total	6981.41	7215.11

(Rs. in lakhs)

Target 2026	Particulars	Actual 2026	Target 2027
4236.99	To Interest paid on deposits, Borrowings etc	4096.09	4400.00
959.62	To Salaries and Allowances	965.85	1003.48
497.19	To Rent, Taxes, Insurance, Lighting	498.14	401.77
635.37	To Other Administrative Expenses	664.85	879.12
300.00	To Amount of Provisions (net off Provisions written back)	602.77	352.85
171.00	To Balance of Profit	153.72	177.88
6800.17	Total	6981.41	7215.11

Statutory Statement

Name of Bank	:	Nav Jeevan Co-op Bank Ltd.
Head Office	:	Bhawani Saw Mill's Compound, Ulhasnagar-421 003.
Date of Registration	:	14.02.1985
Date & No. of RBI Licence	:	12.08.1985 No. UBD MH-435-P.
Jurisdiction	:	Kokan Division and other adjacent Districts including Mumbai, Mumbai Suburban & Palghar, Pune, Nashik & Ahmednagar Districts
Year Ending	:	As at 31st March, 2026
No. of Branches	:	9 Branches
Membership - Regular	:	5724
- Nominal	:	4500
		(Amount in Lakhs)
Paid up Share Capital	:	1244.04
Total Reserves	:	6056.62
Total Provisions held	:	2970.45
Total Deposits :	:	66719.64
of which - Savings	:	12501.92
- Current	:	3240.4
- Fixed	:	50977.32
Total Advances :	:	39934.51
of which - Secured	:	38942.1
- Unsecured	:	992.41
Overdue %	:	3.35%
Total % of Priority to ANBC	:	65.40%
Total % of Weaker Section to ANBC	:	5.78%
Borrowings	:	Rs.0.00
Investments	:	24173.93
Profit for the year (Before Provision & Taxation)	:	293.49
Total Staff - Substaff	:	29
- Others	:	144
Working Capital	:	77339.18

नवजीवन को-ऑपरेटिव बँक लिमिटेड
Nav Jeevan Co-op. Bank Ltd.
Head Office: Bhimad, Sirohi, Rajasthan, India. Phone: 0291-2572101
Website: www.navjeevanbank.co Email: navjeevanbank@gmail.com

BEST IN CLASS - FIXED DEPOSIT RATES

Our Term Deposit Rates (as at 10/04/2021)

Period / Term	General Public % p.a.	Senior Citizens (Retirees) % p.a.
7 Days to 30 Days	3.00%	3.00%
31 Days to 90 Days	4.50%	5.00%
91 Days to 180 Days	5.50%	6.00%
181 Days to Less than 1 Year	6.25%	6.75%
1 year to 2 years	6.65%	7.15%
Above 2 years to 3 years	6.50%	7.00%
Above 3 years upto 5 years	6.25%	6.75%

FOR MORE DETAILS, CONTACT
OUR NEAREST BRANCHES:

Tel.: 0251-2572101

BRANCH ADDRESS: BHIMAD, SIROHI, RAJASTHAN

BRANCH ADDRESS: BHIMAD, SIROHI, RAJASTHAN

BRANCH ADDRESS: BHIMAD, SIROHI, RAJASTHAN

Meet your personal as well as business needs...

EASY RETAIL LOANS
UPTO
RS. 5.00 LAKHS

1. O/D & Term Loan for Business purpose.
2. Term Loan for personal purpose.
3. CIBIL Based Loan, with

- Competitive Rate of Interest
- Nominal Processing Charges
- Minimum Documentation and quick turnaround in processing and disbursement

AVAIL BENEFIT OF THIS SCHEME

UPI
UNIFIED PAYMENTS INTERFACE

BHIM
BHIM - BHARAT HARTI MAHI

PhonePe paytm
G Pay WhatsApp Pay

Now Link your ATM Debit Card to UPI enabled App.

PERSONAL LOAN

BUSINESS LOAN

HOUSING LOAN

VEHICLE LOAN

Open instant **SAVING ACCOUNT**
with minimum KYC Documents
Pan Card - linked - Aadhaar Card + Photo

FOR MORE DETAILS CONTACT
NEAREST BRANCH OR
Tel.: 0251-2572101

Terms & Conditions Apply

Avail MSME loan to meet your following requirements:

Term Loan for Purchase of:
Shops / factory premises in Industrial Zones, MIDC, etc. /
Construction of factory sheds / Machinery & Equipment /
Commercial vehicles & RMC Trucks

Working Capital Term Loan to meet working capital gap

Working Capital facility e.g. OD and CC facility

Mortgage loan for business purpose / Loan against property (LAP)

Take over of loans from other banks / NBFCs

Lease Rental Discounting Term Loan

NAV JEEVAN CO-OP BANK LTD.
ESTD.: 1985

competitive RDI

For details, contact E-mail ; navjeevanbank@njcb.in
Contact:- 9860700062 / 9619134302

All Loans are at the sole discretion of Nav Jeevan Co-op. Bank Ltd.

Terms & Conditions apply

EASY RETAIL LOANS
UPTO
RS. 5.00 LAKHS

1. O/D & Term Loan for Business purpose.
2. Term Loan for personal purpose.
3. CIBIL Based Loan, with

- Competitive Rate of Interest
- Nominal Processing Charges
- Minimum Documentation and quick turnaround in processing and disbursement

Terms & Conditions apply

AVAIL BENEFIT OF THIS SCHEME

Terms & Conditions Apply.
All loans are at the sole discretion of
Nav Jeevan Co-Op. Bank.

FOR MORE DETAILS, CONTACT:
OUR NEAREST BRANCHES:
Tel.: 0251-2572101

Mr. Mahesh Khemrao
9860700062

Mr. Jyoti Ahuja
9619134302

Continuing our long tradition to offer the best of services, NAV JEEVAN CO-OP. BANK is pleased to announce the launch of **UPI** to add to its suite of digital products and meet its customers long awaited demand.

*Elevate your banking experience,
more than just a service, it's platform to meet your digital banking needs*



UNIFIED PAYMENTS INTERFACE



PhonePe

paytm

G Pay



WhatsApp Pay

Now Link your ATM Debit Card to UPI enabled App.

FOR MORE DETAILS, CONTACT:

OUR NEAREST BRANCHES/

Tel.: 0251-2572101

Follow us on Instagram



@navjeevanco_operativebank

Terms & Conditions Apply.

02/2025

A GLIMPSE OF PROGRESS

(Amount in lakhs)

Years	Owne Funds	Deposits	Advances	Gross Revenue	Net Profit	Working Capital
1986	8.47	33.88	9.04	3.37	1.71	41.92
1991	44.00	482.69	267.17	57.46	5.80	566.99
1996	449.51	2450.77	1445.55	368.05	113.05	3038.32
2000	1139.93	6032.32	2734.96	811.40	154.48	7658.14
2005	2967.03	13253.05	6634.92	1540.01	314.64	16878.47
2010	4702.28	29175.17	15729.77	2986.92	273.99	34494.79
2015	7876.22	56658.27	35611.28	6815.05	611.85	65604.91
2020	9486.84	58545.40	36490.89	7002.80	237.13	69324.04
2025	9706.79	62428.67	42275.08	6080.81	152.57	73120.56
2026	10166.73	66719.85	39934.51	6981.41	153.72	77339.18

NOTE: The Net Profit figs. from the year 2007 onwards are arrived after Provision for Income Tax , which has been made applicable to Co op. Banks since then.



Nav Jeevan Co-operative Bank Ltd.



فوجیوں کو آپریتو بئنک لمیٹید

NOTES

[illegible]

PUJ BEHRANA & GANPATI CELEBRATION



GLIMPSES OF 41ST ANNUAL GENERAL MEETING





نوجیون کو آپریٹو بینک لمیٹید نवजीवन को-ऑप. बैंक लिमिटेड

NAV JeeVAN CO-OPERATIVE BANK LIMITED

Bhawani Saw Mills Compound, Ulhasnagar - 3, Phone : 0251 -2572101

Email : headoffice@njcb.in | Website : www.navjeevanbank.com

follow us on  

Network of our Branches

Name of Branch	Address & Telephone Nos.	Business Hours
Head Office & Main Branch	Bhawani Saw Mills compound, Ulhasnagar – 421 003. ☎: 0251-2572101/ 2566435	All Week days except 2 nd & 4 th Saturday 10.30 a.m. to 4.00 p.m. Franking services: from 10.30 a.m. to 5.00 p.m.
Siru Chowk	Shop No. 879 & 880, Ground, I & II floor, Japani Bazar, Ulhasnagar – 421 002. ☎: 0251 - 2721051 / 2708215	Monday to Saturday 10.30 a.m. to 4.00 p.m. Closed on 2nd & 4th Saturdays
Chopra Court	Sadoromal Complex, Near Chopra Court, Ulhasnagar – 421 003. ☎: 0251 - 2721054 / 2732340 / 2706493	Monday to Saturday 10.30 a.m. to 4.00 p.m. Closed on 2nd & 4th Saturdays
Ulhasnagar - 4	Shop No. 54 & 55, Opp. B K Diagnostics, Main Road, Ulhasnagar-421 004. ☎: 0251 - 2581929 / 2721050	Monday to Saturday 10.30 a.m. to 4.00 p.m. Closed on 2nd & 4th Saturdays
Ulhasnagar – 5	B. G. Tilak English School Premises, Nr. Chaliha Sahib Mandir, Ulhasnagar – 421 005 ☎: 0251 - 2531430 / 2526060	Monday to Saturday 10.30 a.m. to 4.00 p.m. Closed on 2nd & 4th Saturdays
Ulhasnagar - 1	Gur Plaza, 1 st Floor, Opp. Police Station, Ulhasnagar – 421 001. ☎: 0251 - 2721055 / 2708291	Monday to Saturday 10.30 a.m. to 4.00 p.m. Closed on 2nd & 4th Saturdays
Sant Kanwarram Chowk	Opp. Bk. No.950, Section 22, Ulhasnagar – 421 003. ☎: 0251 - 2712072 / 2706170	Monday to Saturday 10.30 a.m. to 4.00 p.m. Closed on 2nd & 4th Saturdays
Kopri Colony, Thane.	Krishna Niwas, Ground Floor, Chhatrapati Co - op. Housing Society Ltd., Plot No. F-3, Kopri Colony, Thane(East) – 400 603 ☎: 022 – 25323675 / 25323513	Monday to Saturday 9.00 a.m. to 3.00 p.m. Franking services: 10.00 a.m. to 4.00 p.m. Closed on 2nd & 4th Saturdays
Khadakpada-Kalyan	Shop No.3 and back portion of shop No. 4, Ground floor, GNP Landmark, Building No. 1, opp. B-ward office, Barave village, Khadakpada, Kalyan (west)-421301. ☎: 0251-2230208/2230209	All Week days except 2 nd & 4 th Saturday 10.00 a.m. to 3.30 p.m.

On- Site ATMs

- 1) Main Branch – Ulhasnagar -3
- 2) Ulhasnagar- 5 Branch
- 3) Sant Kanwarram Chowk- Ulhasnagar -3
- 4) Siru Chowk Branch Ulhasnagar-2
- 5) Chopra Court Branch- Ulhasnagar – 3
- 6) Kopri colony- Thane
- 7) Ulhasnagar – 4 Branch
- 8) Khadakpada branch -Kalyan